



# Washington Health Benefit Exchange

## Exchange Board Meeting

Financial Report  
January 30, 2020  
Jim Crawford, CFO

# Financial Update

# January Finance Update

- December month end variance of \$358,000 or 6.6% under budget
  - Vacancy savings continue to be a main driver of the underspend
  - Goods and Services were overspent in December
    - Primarily a timing issue related to Software renewals that will correct itself in future months
- End of Year Projections are updated
  - Goal is to preserve biennial budget capacity at end of FY20 for planned use in FY21, primarily for Cascade Care implementation
- HBE engaged in a “Keep It Simple” legislative session fiscally
  - Governor’s supplemental budget request contains our annual fund adjustment



# 19-21 Biennial Budget by Fund Source

	<b>2019-21 Biennium</b>
Biennial Appropriation	\$ 121,489,000

Objects	Year 1 Budget	Year 2 Projected Budget	Biennial Budget
General Fund - State	\$ 6,407,000	\$ 5,234,000	\$ 11,641,000
General Fund - Medicaid	\$ 22,466,325	\$ 26,661,675	\$ 52,128,000
17T	\$ 29,004,115	\$ 31,715,885	\$ 57,720,000
<b>Total</b>	<b>\$ 57,877,440</b>	<b>\$ 63,611,560</b>	<b>\$ 121,489,000</b>



# SFY 2020 Expenditure Report by Fund Source

## December 2019

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 656,890	\$ 701,048	\$ (44,158)	-6.7%
GF-Federal	\$ 2,172,720	\$ 2,135,073	\$ 37,647	1.7%
17T	\$ 2,606,240	\$ 2,242,015	\$ 364,225	14.0%
<b>Total</b>	<b>\$ 5,435,850</b>	<b>\$ 5,078,136</b>	<b>\$ 357,714</b>	<b>6.6%</b>

## Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 3,798,090	\$ 3,745,771	\$ 52,319	1.4%
\$ 11,409,790	\$ 10,974,419	\$ 435,371	3.8%
\$ 14,433,850	\$ 12,819,585	\$ 1,614,265	11.2%
<b>\$ 29,641,730</b>	<b>\$ 27,539,775</b>	<b>\$ 2,101,955</b>	<b>7.1%</b>

## End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 6,407,000	\$ 6,407,000	\$ -	0.0%
GF-Federal	\$ 22,466,325	\$ 22,348,596	\$ 117,729	0.5%
17T	\$ 29,004,115	\$ 28,499,569	\$ 504,546	1.7%
<b>Total</b>	<b>\$ 57,877,440</b>	<b>\$ 57,255,165</b>	<b>\$ 622,275</b>	<b>1.1%</b>



# SFY 2020 Expenditure Report by Object

## December 2019

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,059,580	\$ 968,355	\$ 91,225	8.6%
Benefits	\$ 383,110	\$ 338,010	\$ 45,100	11.8%
Contracts	\$ 3,628,990	\$ 3,201,220	\$ 427,770	11.8%
Goods and Services	\$ 343,100	\$ 561,000	\$ (217,900)	-63.5%
Travel	\$ 21,070	\$ 9,550	\$ 11,520	54.7%
<b>Total</b>	<b>\$ 5,435,850</b>	<b>\$ 5,078,136</b>	<b>\$ 357,714</b>	<b>6.6%</b>

## Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 6,264,550	\$ 5,692,316	\$ 572,234	9.1%
Benefits	\$ 2,268,940	\$ 2,021,062	\$ 247,878	10.9%
Contracts	\$ 18,211,590	\$ 17,326,588	\$ 885,003	4.9%
Goods and Services	\$ 2,781,230	\$ 2,401,096	\$ 380,134	13.7%
Travel	\$ 115,420	\$ 98,714	\$ 16,706	14.5%
<b>Total</b>	<b>\$ 29,641,730</b>	<b>\$ 27,539,776</b>	<b>\$ 2,101,955</b>	<b>7.1%</b>

## End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 11,622,030	\$ 11,349,796	\$ 272,234	2.3%
Benefits	\$ 4,602,280	\$ 4,374,683	\$ 227,597	4.9%
Contracts	\$ 35,681,680	\$ 35,608,308	\$ 73,372	0.2%
Goods and Services	\$ 5,746,210	\$ 5,714,076	\$ 32,134	0.6%
Travel	\$ 225,240	\$ 208,534	\$ 16,706	7.4%
<b>Total</b>	<b>\$ 57,877,440</b>	<b>\$ 57,255,397</b>	<b>\$ 622,043</b>	<b>1.1%</b>



# SFY 2020 Expenditure Report by Department

## December 2019

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 702,660	\$ 413,506	\$ 289,154	41.2%
Executive	\$ 111,480	\$ 84,439	\$ 27,041	24.3%
Finance	\$ 278,530	\$ 211,909	\$ 66,621	23.9%
IT	\$ 2,295,550	\$ 2,580,650	\$ (285,100)	-12.4%
Enterprise Strategy	\$ 123,380	\$ 83,438	\$ 39,942	32.4%
Operations	\$ 1,774,330	\$ 1,604,723	\$ 169,607	9.6%
Policy	\$ 149,920	\$ 99,471	\$ 50,449	33.7%
<b>Total</b>	<b>\$ 5,435,850</b>	<b>\$ 5,078,136</b>	<b>\$ 357,714</b>	<b>6.6%</b>

## Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 3,931,010	\$ 3,809,504	\$ 121,506	3.1%
\$ 723,220	\$ 552,801	\$ 170,419	23.6%
\$ 1,846,720	\$ 1,728,090	\$ 118,630	6.4%
\$ 12,912,960	\$ 12,608,212	\$ 304,748	2.4%
\$ 695,370	\$ 452,514	\$ 242,856	34.9%
\$ 8,636,720	\$ 7,689,207	\$ 947,513	11.0%
\$ 895,730	\$ 699,447	\$ 196,283	21.9%
<b>\$ 29,641,730</b>	<b>\$ 27,539,775</b>	<b>\$ 2,101,955</b>	<b>7.1%</b>

## End of Year Projection- Enacted Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 7,191,570	\$ 7,115,064	\$ 76,506	1.1%
Executive	\$ 1,395,460	\$ 1,311,041	\$ 84,419	6.0%
Finance	\$ 3,979,630	\$ 3,906,000	\$ 73,630	1.9%
IT	\$ 26,080,350	\$ 25,995,602	\$ 84,748	0.3%
Enterprise Strategy	\$ 1,272,670	\$ 1,216,494	\$ 56,176	4.4%
Operations	\$ 16,282,950	\$ 16,185,437	\$ 97,513	0.6%
Policy	\$ 1,674,810	\$ 1,525,527	\$ 149,283	8.9%
<b>Total</b>	<b>\$ 57,877,440</b>	<b>\$ 57,255,165</b>	<b>\$ 622,275</b>	<b>1.1%</b>





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