



Washington Health Benefit Exchange

Financial Report

Exchange Operations Committee

April 25, 2019
Carole Holland, CFO

Financial Update

April Finance update

- March month end variance of (\$315k) or 7% over budget
- The primary reasons for the variance include:
 - Modifications to the timing and amount of deliverables for Release 6.1
 - Ramp up Azure cloud related spend
 - Partially offset by vacancy savings
- Projected end of year variance decreased to around \$493,000 (0.8%) from \$1.9 million (2.9%) in March's Board report
 - Workplace modernization to support Agile and increase collaboration
 - Communications (Dare-to-Lead) training to support Diversity, Equity and Inclusion
 - ADA assessment
 - Additional security and software enhancements



SFY 2019 Expenditure report by fund source

March 2019

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 479,510	\$ 477,040	\$ 2,470	0.5%
GF-Federal	\$ 1,804,963	\$ 2,179,993	\$ (375,030)	-20.8%
17T	\$ 1,953,698	\$ 1,920,274	\$ 33,424	1.7%
Total	\$ 4,238,171	\$ 4,577,307	\$ (339,136)	-8.0%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 5,117,850	\$ 4,519,719	\$ 598,131	11.7%
\$ 19,124,173	\$ 18,532,177	\$ 591,996	3.1%
\$ 21,444,686	\$ 18,866,758	\$ 2,577,928	12.0%
\$ 45,686,709	\$ 41,918,654	\$ 3,768,055	8.2%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 5,651,000	\$ 5,649,159	\$ 1,841	0.0%
GF-Federal	\$ 27,667,421	\$ 27,665,054	\$ 2,367	0.0%
17T	\$ 31,750,579	\$ 31,262,510	\$ 488,069	1.5%
Total	\$ 65,069,000	\$ 64,576,722	\$ 492,278	0.8%



SFY 2019 Expenditure report by object

March 2019

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 936,890	\$ 896,029	\$ 40,861	4.4%
Benefits	\$ 345,471	\$ 336,948	\$ 8,523	2.5%
Contracts	\$ 2,635,940	\$ 2,963,327	\$ (327,387)	-12.4%
Goods and Services	\$ 299,160	\$ 376,937	\$ (77,777)	-26.0%
Travel	\$ 20,710	\$ 4,066	\$ 16,644	80.4%
Total	\$ 4,238,171	\$ 4,577,307	\$ (339,136)	-8.0%

Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 8,408,580	\$ 8,020,488	\$ 388,092	4.6%
Benefits	\$ 3,056,029	\$ 2,867,900	\$ 188,129	6.2%
Contracts	\$ 30,109,190	\$ 27,380,633	\$ 2,728,557	9.1%
Goods and Services	\$ 3,926,610	\$ 3,541,196	\$ 385,414	9.8%
Travel	\$ 186,300	\$ 108,436	\$ 77,864	41.8%
Total	\$ 45,686,709	\$ 41,918,654	\$ 3,768,055	8.2%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 11,215,510	\$ 10,985,548	\$ 229,962	2.1%
Benefits	\$ 4,092,442	\$ 3,907,613	\$ 184,829	4.5%
Contracts	\$ 41,076,808	\$ 41,129,874	\$ (53,066)	-0.1%
Goods and Services	\$ 8,435,810	\$ 8,383,120	\$ 52,690	0.6%
Travel	\$ 248,430	\$ 170,566	\$ 77,864	31.3%
Total	\$ 65,069,000	\$ 64,576,722	\$ 492,278	0.8%



SFY 2019 Expenditure report by department

March 2019

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 425,670	\$ 380,018	\$ 45,652	10.7%
Executive	\$ 158,610	\$ 155,993	\$ 2,617	1.6%
Finance	\$ 273,030	\$ 338,706	\$ (65,676)	-24.1%
IT	\$ 1,822,170	\$ 2,190,349	\$ (368,179)	-20.2%
Legal	\$ 34,641	\$ 40,537	\$ (5,896)	-17.0%
Operations	\$ 1,411,240	\$ 1,379,240	\$ 32,000	2.3%
Policy	\$ 112,810	\$ 92,463	\$ 20,347	18.0%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 4,238,171	\$ 4,577,307	\$ (339,136)	-8.0%

Year to Date

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 6,041,000	\$ 5,402,813	\$ 638,187	10.6%
Executive	\$ 1,454,910	\$ 1,143,632	\$ 311,278	21.4%
Finance	\$ 2,822,820	\$ 2,369,210	\$ 453,610	16.1%
IT	\$ 19,016,100	\$ 17,895,519	\$ 1,120,581	5.9%
Legal	\$ 322,799	\$ 271,582	\$ 51,217	15.9%
Operations	\$ 15,036,000	\$ 13,925,396	\$ 1,110,604	7.4%
Policy	\$ 993,080	\$ 910,501	\$ 82,579	8.3%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 45,686,709	\$ 41,918,654	\$ 3,768,055	8.2%

End of Year Projection- Enacted Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 7,347,650	\$ 7,314,283	\$ 33,367	0.5%
Executive	\$ 1,927,000	\$ 1,836,722	\$ 90,278	4.7%
Finance	\$ 5,352,940	\$ 5,223,330	\$ 129,610	2.4%
IT	\$ 26,638,960	\$ 26,502,932	\$ 136,028	0.5%
Legal	\$ 426,722	\$ 377,005	\$ 49,717	11.7%
Operations	\$ 22,052,878	\$ 22,072,798	\$ (19,920)	-0.1%
Policy	\$ 1,322,850	\$ 1,249,651	\$ 73,198	5.5%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 65,069,000	\$ 64,576,721	\$ 492,278	0.8%



SFY 2019 Expenditures for major contracts

March 2019

Fund	Current Month Budget	Current Month Expenditures	YTD Expenditures	Annual Budget	Projected End of Year	End of Year \$ Variance	End of Year % Variance
Faneuil	\$ 803,268	\$ 798,506	\$ 8,385,276	\$ 11,350,544	\$ 10,865,677	\$ 484,867	4.3%
Deloitte- M&O	\$ 413,763	\$ 413,763	\$ 3,723,867	\$ 4,965,156	\$ 4,965,156	\$ -	0.0%
Deloitte- DDI	\$ 278,125	\$ 403,111	\$ 3,294,942	\$ 3,667,287	\$ 3,761,192	\$ (93,905)	-2.6%
KP	\$ 196,118	\$ 169,269	\$ 1,950,729	\$ 2,925,772	\$ 2,479,932	\$ 445,840	15.2%
Navigators	\$ 238,075	\$ 214,628	\$ 2,155,963	\$ 3,125,000	\$ 2,870,188	\$ 254,812	8.2%
Total	\$ 1,929,349	\$ 1,999,277	\$ 19,510,777	\$ 26,033,759	\$ 24,942,145	\$ 1,091,614	4.2%



SFY 2019 FTE's by department

March 2019

	Budgeted FTEs	Actual FTEs	Variance under/(over)	Variance %
Communications	17.5	16.5	1.0	5.7%
Executive	9.5	9.5	0.0	0.0%
Finance	15.5	14.5	1.0	6.5%
IT	37.5	33.5	4.0	10.7%
Legal	1.5	1.5	0.0	0.0%
Operations	45.0	44.0	1.0	2.2%
Policy	9.0	9.0	0.0	0.0%
Total	135.5	128.5	7.0	5.2%

Year to Date

	Budgeted FTEs	Actual FTEs	Variance under/(over)	Variance %
Communications	17.5	17.3	0.2	1.3%
Executive	9.5	9.2	0.3	3.5%
Finance	15.5	14.4	1.1	7.2%
IT	37.5	33.7	3.8	10.1%
Legal	1.5	1.5	0.0	0.0%
Operations	45.0	42.6	2.4	5.4%
Policy	9.0	8.4	0.6	6.2%
Total	135.5	127.1	8.4	6.2%





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