



Washington Health Benefit Exchange

Exchange Operations Committee Meeting

Financial Report
July 25, 2019
Jim Crawford, CFO

Financial Update

July Finance Update

- SFY19 year end variance of \$1,451,000 or 2.2% under budget
 - Lower than anticipated transition costs at the call center is the primary reason for the underspend
- Accounting continues end of year close activities
- Working closely with departments to identify and refine decision package concepts
- System Integrator RFP released on July 1st



SFY 2019 Expenditure report by fund source

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 5,651,000	\$ 5,596,340	\$ 54,660	1.0%
GF-Federal	\$ 27,182,000	\$ 27,549,364	\$ (367,364)*	-1.4%
17T	\$ 32,236,000	\$ 30,472,739	\$ 1,763,261	5.5%
Total	\$ 65,069,000	\$ 63,618,444	\$ 1,450,556	2.2%

* GF-Federal is a biennial appropriation; therefore we are able to utilize our SFY18 underspend in SFY19. The net impact for the biennium is a GF-Federal underspend of approximately \$424,000 (0.8%)



SFY 2019 Expenditure report by object

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 11,277,510	\$ 10,881,789	\$ 395,721	3.5%
Benefits	\$ 4,092,442	\$ 3,902,956	\$ 189,486	4.6%
Contracts	\$ 42,055,768	\$ 41,263,991	\$ 791,777	1.9%
Goods and Services	\$ 7,394,850	\$ 7,418,715	\$ (23,865)	-0.3%
Travel	\$ 248,430	\$ 150,993	\$ 97,437	39.2%
Total	\$ 65,069,000	\$ 63,618,444	\$ 1,450,556	2.2%



SFY 2019 Expenditure report by department

End of Year Projection- Enacted Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 7,347,920	\$ 6,958,240	\$ 389,680	5.3%
Executive	\$ 1,927,000	\$ 1,580,661	\$ 346,339	18.0%
Finance	\$ 4,985,710	\$ 4,975,847	\$ 9,863	0.2%
IT	\$ 26,676,920	\$ 26,340,620	\$ 336,300	1.3%
Legal	\$ 486,722	\$ 450,444	\$ 36,278	7.5%
Operations	\$ 22,321,878	\$ 22,080,767	\$ 241,111	1.1%
Policy	\$ 1,322,850	\$ 1,231,865	\$ 90,984	6.9%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 65,069,000	\$ 63,618,444	\$ 1,450,556	2.2%



Appendix

SFY 2019 FTE's by department

SFY19 FTEs

	Budgeted FTEs	Actual FTEs	Variance under/(over)	Variance %
Communications	17.5	17.2	0.3	1.9%
Executive	9.5	9.3	0.3	2.6%
Finance	15.5	14.4	1.1	7.0%
IT	37.5	34.0	3.5	9.3%
Legal	1.5	1.5	0.0	0.0%
Operations	45.0	42.8	2.2	4.8%
Policy	9.0	8.3	0.8	8.3%
Total	135.5	127.4	8.1	6.0%





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