



Washington Health Benefit Exchange

Financial Report

Operations Committee Meeting

October 26, 2017

Carole Holland, CFO

Finance update

- This budget report reflects an adjustment of the allotments to accommodate the revised Faneuil contract
- The positive variance in “Goods and Services” is primarily due to timing of software purchases
- All departments are within budget and expected to have a positive variance
- The budget does not reflect the cost allocation (fund shift) or fiscal year adjustment that was requested in the legislative budget
- In SFY 2018, the decision package on procurement will allow the Exchange to hire a consultant to assist in developing the requirements for a system integrator solicitation
- The SFY 2017 audit was completed with no findings
- The Finance department is in the process of conducting a Lean project on its accounts payable process



September 2017 expenditure report by fund source

September 2017

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 508,900	\$ 509,241	\$ (341)	-0.1%
GF-Federal	\$ 1,921,000	\$ 1,909,557	\$ 11,443	0.6%
17T	\$ 1,907,100	\$ 1,672,027	\$ 235,073	12.3%
Total	\$ 4,337,000	\$ 4,090,824	\$ 246,176	5.7%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 994,600	\$ 987,406	\$ 7,194	0.7%
\$ 3,865,000	\$ 3,729,389	\$ 135,611	3.5%
\$ 3,660,100	\$ 3,416,475	\$ 243,625	6.7%
\$ 8,519,700	\$ 8,133,269	\$ 386,431	4.5%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 5,184,000	\$ 5,178,182	\$ 5,818	0.1%
GF-Federal	\$ 25,582,400	\$ 25,459,594	\$ 122,806	0.5%
17T	\$ 27,731,600	\$ 27,629,096	\$ 102,504	0.4%
Total	\$ 58,498,000	\$ 58,266,872	\$ 231,128	0.4%



September 2017 expenditure report by object

September 2017

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 848,900	\$ 807,902	\$ 40,998	4.8%
Benefits	\$ 301,900	\$ 281,729	\$ 20,171	6.7%
Contracts	\$ 2,549,700	\$ 2,545,241	\$ 4,459	0.2%
Goods and Services	\$ 624,300	\$ 446,405	\$ 177,895	28.5%
Travel	\$ 12,200	\$ 9,548	\$ 2,652	21.7%
Total	\$ 4,337,000	\$ 4,090,825	\$ 246,175	5.7%

Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,697,800	\$ 1,629,847	\$ 67,953	4.0%
Benefits	\$ 604,100	\$ 565,565	\$ 38,535	6.4%
Contracts	\$ 5,174,400	\$ 5,092,682	\$ 81,718	1.6%
Goods and Services	\$ 1,019,000	\$ 829,756	\$ 189,244	18.6%
Travel	\$ 24,400	\$ 15,421	\$ 8,979	36.8%
Total	\$ 8,519,700	\$ 8,133,270	\$ 386,430	4.5%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 10,687,000	\$ 10,560,913	\$ 126,087	1.2%
Benefits	\$ 3,885,900	\$ 3,818,188	\$ 67,712	1.7%
Contracts	\$ 38,389,400	\$ 38,364,785	\$ 24,615	0.1%
Goods and Services	\$ 5,354,400	\$ 5,352,387	\$ 2,013	0.0%
Travel	\$ 181,300	\$ 170,599	\$ 10,701	5.9%
Total	\$ 58,498,000	\$ 58,266,872	\$ 231,128	0.4%



September 2017 expenditure report by department

September 2017

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 395,200	\$ 388,986	\$ 6,214	1.6%
Executive	\$ 131,100	\$ 131,690	\$ (590)	-0.4%
Finance	\$ 280,400	\$ 210,052	\$ 70,348	25.1%
IT	\$ 2,000,100	\$ 1,902,612	\$ 97,488	4.9%
Legal	\$ 104,700	\$ 94,646	\$ 10,054	9.6%
Operations	\$ 1,325,000	\$ 1,278,193	\$ 46,807	3.5%
Policy	\$ 100,500	\$ 84,645	\$ 15,855	15.8%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 4,337,000	\$ 4,090,824	\$ 246,176	5.7%

Year to Date

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 1,488,900	\$ 893,618	\$ 595,282	40.0%
Executive	\$ 417,300	\$ 383,242	\$ 34,058	8.2%
Finance	\$ 869,200	\$ 641,962	\$ 227,238	26.1%
IT	\$ 6,287,800	\$ 6,015,958	\$ 271,842	4.3%
Legal	\$ 209,400	\$ 185,630	\$ 23,770	11.4%
Operations	\$ 2,620,200	\$ 2,527,217	\$ 92,983	3.5%
Policy	\$ 191,900	\$ 168,918	\$ 22,982	12.0%
Unallotted	\$ -	\$ -	\$ -	0.0%
Total	\$ 12,084,700	\$ 10,816,545	\$ 1,268,155	10.5%

End of Year Projection- Enacted Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 6,973,800	\$ 6,960,504	\$ 13,296	0.2%
Executive	\$ 2,028,800	\$ 2,024,742	\$ 4,058	0.2%
Finance	\$ 4,202,800	\$ 4,165,562	\$ 37,238	0.9%
IT	\$ 21,859,100	\$ 21,787,258	\$ 71,842	0.3%
Legal	\$ 1,288,800	\$ 1,268,796	\$ 20,004	1.6%
Operations	\$ 18,604,800	\$ 18,525,221	\$ 79,579	0.4%
Policy	\$ 1,129,100	\$ 1,123,988	\$ 5,112	0.5%
Unallotted	\$ 2,410,800	\$ 2,410,800	\$ -	0.0%
Total	\$ 58,498,000	\$ 58,266,872	\$ 231,128	0.4%



September 2017 FTEs by department

September 2017

	Contractor FTEs	Budgeted FTEs	Actual FTEs	Variance under/(over)	Variance %
Communications	0.0	16.5	16.5	0.0	0.0%
Executive	0.0	10.5	10.5	0.0	0.0%
Finance	0.0	16.0	14.0	2.0	12.5%
IT	10.0	32.5	30.5	2.0	6.2%
Legal	0.0	11.5	10.5	1.0	8.7%
Operations	0.0	34.5	32.5	2.0	5.8%
Policy	0.0	8.0	8.0	0.0	0.0%
Total	10.0	129.5	122.5	7.0	5.4%

Year to Date

	Contractor FTEs	Budgeted FTEs	Actual FTEs	Variance under/(over)	Variance %
Communications	0.0	16.5	16.5	0.0	0.0%
Executive	0.0	10.5	10.5	0.0	0.0%
Finance	0.0	16.0	14.7	1.3	8.3%
IT	10.0	32.5	28.8	3.7	11.3%
Legal	0.0	11.5	10.5	1.0	8.7%
Operations	0.0	34.5	33.2	1.3	3.9%
Policy	0.0	8.0	8.0	0.0	0.0%
Total	10.0	129.5	122.2	7.3	5.7%



September 2017 contracts update

Contract #	Company	Type	start	end	Contract Owner	Description	Additional value	Total contract value	Changes Through September 2017
MLA-330	Samanage	Master Level Agreement	6/18/13	6/17/18	Vincent Barrailler	IT ticketing system	\$0	\$71,202	Zero-cost onsite training
HBE-171	TEKSystems	Work Order	9/21/15	6/30/18	Vincent Barrailler	Optional use contract for technical staffing	\$38,640	\$4,000,000	Extend contractor work order for 6 months
HBE-364	Milliman	Contract	9/13/17	12/31/17	Bill Kinney	Compensation Study		40,000	New Contract



September 2017 revenue update

State Fiscal Year 2018 Actuals	
17T- QHP Medical	Quarter 1
Carrier Assessment	\$3,978,934
Premium Tax	\$3,703,541
Subtotal	\$7,682,475
State Fiscal Year 2018 Actuals	
17T- QHP Family Dental	Quarter 1
Carrier Assessment	\$107,447
Premium Tax	\$34,013
Subtotal	\$141,460
State Fiscal Year 2018 Actuals	
17T- QHP Pediatric Dental	Quarter 1
Carrier Assessment	\$4,312
Premium Tax	\$9,378
Subtotal	\$13,690
State Fiscal Year 2018 Actuals	
Total 17T	Quarter 1
Carrier Assessment	\$4,090,693
Premium Tax	\$3,746,932
Total	\$7,837,625
17 T Variance	Quarter 1
Carrier Assessment	\$268,129
Premium Tax	\$0
Total	\$268,129





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