



Washington Health Benefit Exchange

Financial Report

Exchange Operations Committee

April 27, 2017

Carole Holland, CFO

Financial Report

March budget highlights

- OIC notified Exchange that 3 carriers amended their 2016 returns which resulted in an additional \$818,000 in premium tax revenues
- End of year-end projection grew slightly from ~\$499k to \$541k, total funds. Estimate for the operating budget is around \$163,000 variance
- Spending continues to remain on track



Revenue

State Fiscal Year 2017 Enrollment - February 2017 Forecast					
Enrollment	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
QHP Medical	490,992	459,552	507,651	523,312	1,981,507
QHP Pediatric Dental	19,694	17,787	19,851	20,676	78,008
QHP Family Dental	0	0	89,930	93,669	183,599
Total	510,686	477,339	617,432	637,657	2,243,114

State Fiscal Year 2017 Projections					
17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,662,800	\$3,428,258	\$3,787,077	\$3,903,907	\$14,782,042
Premium Tax	\$3,310,866	\$648,342	\$6,658,663	\$3,699,257	\$14,317,128
Subtotal	\$6,973,666	\$4,076,600	\$10,445,740	\$7,603,164	\$29,099,170
State Fiscal Year 2017					
17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$0	\$0	\$230,221	\$239,793	\$470,014
Premium Tax	\$0	\$0	\$44,335	\$46,579	\$90,914
Subtotal	\$0	\$0	\$274,556	\$286,372	\$560,929
State Fiscal Year 2017					
17T- QHP Pediatric Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$11,423	\$10,316	\$11,513	\$11,992	\$45,245
Premium Tax	\$10,400	\$9,699	\$10,772	\$11,173	\$42,044
Subtotal	\$21,823	\$20,016	\$22,285	\$23,166	\$87,289
State Fiscal Year 2017					
Total 17T	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,674,223	\$3,438,574	\$4,028,811	\$4,155,692	\$15,297,301
Premium Tax	\$3,321,266	\$658,042	\$6,713,770	\$3,757,010	\$14,450,087
Total	\$6,995,489	\$4,096,616	\$10,742,581	\$7,912,702	\$29,747,387



Revenue

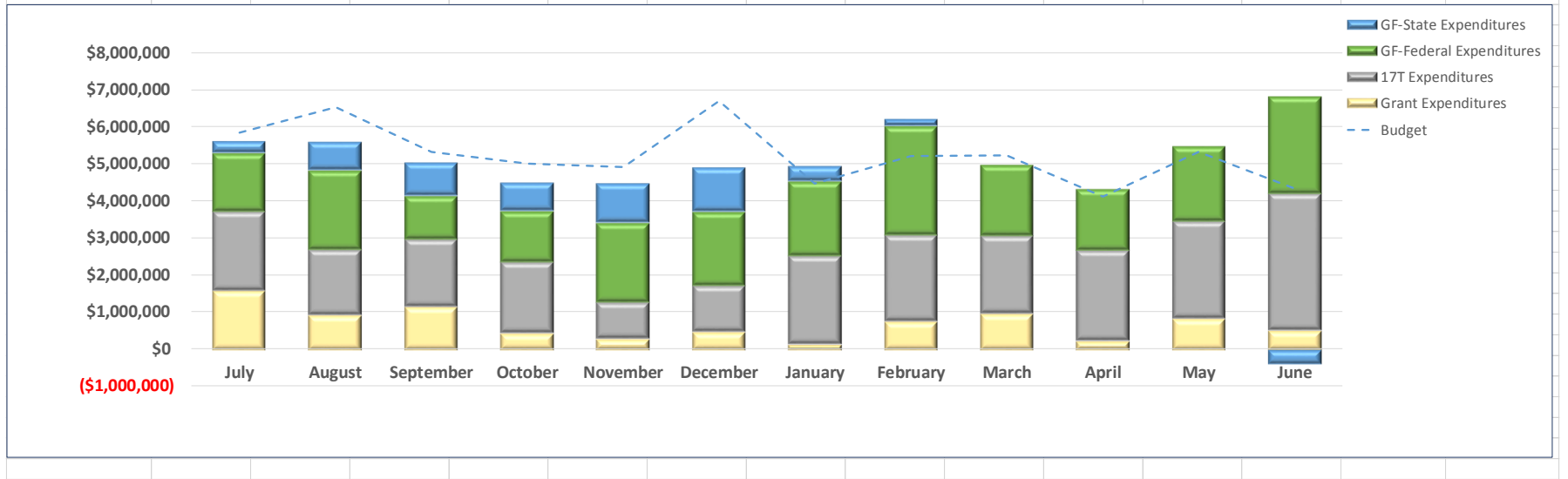
State Fiscal Year 2017 Actuals					
17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,970,668	\$3,424,447	\$4,016,803	\$0	\$11,411,918
Premium Tax	\$3,305,897	\$647,349	\$6,658,663	\$0	\$10,611,909
Subtotal	\$7,276,565	\$4,071,796	\$10,675,466	\$0	\$22,023,827
State Fiscal Year 2017					
17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$0	\$0	\$0	\$0	\$0
Premium Tax	\$0	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0	\$0
17T- QHP Pediatric Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$12,370	\$0	\$0	\$0	\$12,370
Premium Tax	\$4,969	\$994	\$0	\$0	\$5,963
Subtotal	\$17,339	\$994	\$0	\$0	\$18,333
State Fiscal Year 2017					
Total 17T	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,983,038	\$3,424,447	\$4,016,803	\$0	\$11,424,288
Premium Tax	\$3,310,866	\$648,342	\$6,658,663	\$0	\$10,617,871
Total	\$7,293,904	\$4,072,789	\$10,675,466	\$0	\$22,042,159

17 T Variance	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	-\$308,815	\$14,127	\$12,008	\$0	-\$282,679
Premium Tax	\$10,400	\$9,699	\$55,107	\$0	\$75,206
Total	-\$298,415	\$23,827	\$67,115	\$0	-\$207,474



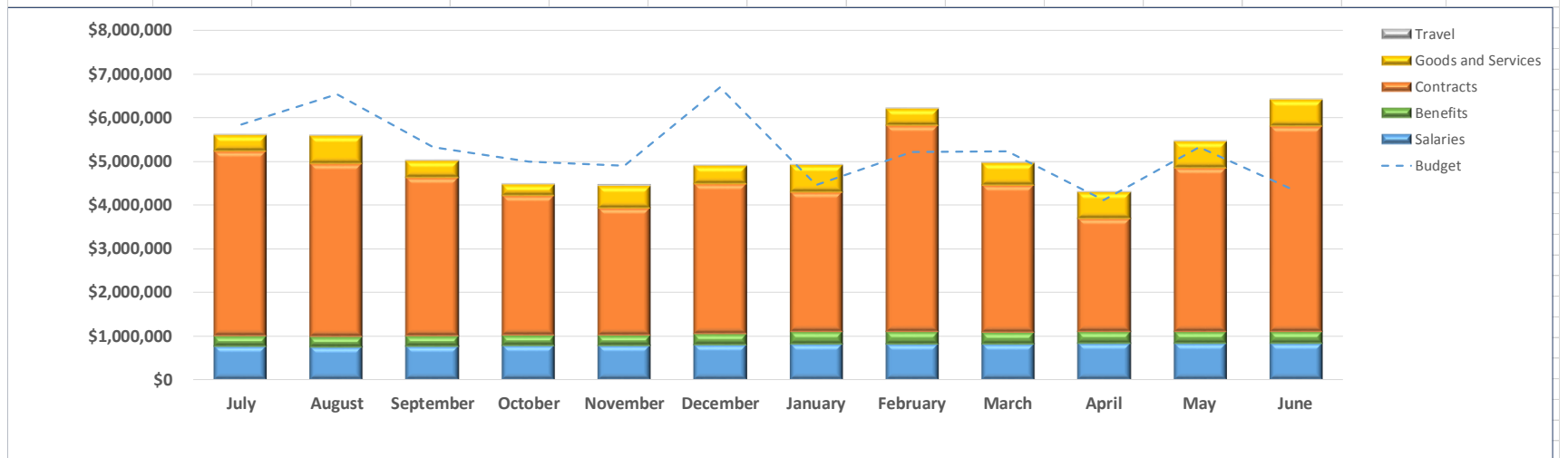
Monthly expenditure report by fund source

All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
Budgeted	\$5,840,001	\$6,534,680	\$5,321,293	\$5,002,668	\$4,907,374	\$6,700,493	\$4,465,747	\$5,212,101	\$5,224,187	\$4,118,662	\$5,321,786	\$4,329,780	\$49,208,545	\$62,978,773
GF State	\$213,458	\$376,081	\$311,037	\$230,607	\$451,835	\$689,415	\$562,434	\$588,706	\$439,074	\$439,901	\$441,534	\$439,832	\$3,862,646	\$5,183,912
GF-Federal	\$1,525,127	\$1,764,337	\$1,457,300	\$1,530,398	\$1,924,130	\$2,641,842	\$1,659,788	\$1,960,617	\$1,805,838	\$1,553,809	\$1,949,899	\$1,532,101	\$16,269,376	\$21,305,184
17T	\$2,556,788	\$2,886,710	\$2,702,964	\$2,736,001	\$2,215,742	\$2,590,163	\$1,977,787	\$2,218,942	\$2,062,844	\$1,886,620	\$2,105,824	\$1,869,515	\$21,947,942	\$27,809,900
Grants	\$1,544,629	\$1,507,553	\$849,992	\$505,662	\$315,667	\$779,072	\$265,738	\$443,836	\$916,431	\$238,333	\$824,530	\$488,333	\$7,128,581	\$8,679,777
Expenditures	\$5,603,575	\$5,594,617	\$5,025,433	\$4,490,052	\$4,477,988	\$4,907,845	\$4,940,978	\$6,208,383	\$4,969,175	\$4,316,906	\$5,481,649	\$6,421,305	\$46,218,047	\$62,437,907
GF State	\$309,641	\$763,322	\$892,544	\$766,884	\$1,060,382	\$1,192,224	\$405,470	\$197,653	(\$0)	\$0	\$0	(\$404,207)	\$5,588,120	\$5,183,913
GF-Federal	\$1,584,440	\$2,133,468	\$1,173,411	\$1,361,178	\$2,147,291	\$1,986,396	\$2,007,094	\$2,927,409	\$1,912,557	\$1,647,781	\$2,029,586	\$2,638,572	\$17,233,244	\$23,549,183
17T	\$2,137,299	\$1,772,270	\$1,816,204	\$1,924,334	\$974,952	\$1,248,703	\$2,377,683	\$2,327,237	\$2,090,960	\$2,427,474	\$2,624,215	\$3,681,938	\$16,669,642	\$25,403,269
Grants	\$1,572,194	\$925,557	\$1,143,274	\$437,657	\$295,364	\$480,521	\$150,732	\$756,084	\$965,658	\$241,651	\$827,848	\$505,001	\$6,727,042	\$8,301,541
Variance	\$236,427	\$940,063	\$295,860	\$512,616	\$429,386	\$1,792,648	(\$475,231)	(\$996,282)	\$255,012	(\$198,244)	(\$159,863)	(\$2,091,524)	\$2,990,498	\$540,867
GF State	(\$96,184)	(\$387,242)	(\$581,507)	(\$536,277)	(\$608,547)	(\$502,809)	\$156,964	\$391,054	\$439,074	\$439,901	\$441,534	\$844,039	(\$1,725,474)	(\$0)
GF-Federal	(\$59,313)	(\$369,131)	\$283,888	\$169,220	(\$223,161)	\$655,445	(\$347,306)	(\$966,792)	(\$106,719)	(\$93,973)	(\$79,687)	(\$1,106,471)	(\$963,867)	(\$2,243,999)
17T	\$419,489	\$1,114,440	\$886,760	\$811,668	\$1,240,790	\$1,341,460	(\$399,895)	(\$108,295)	(\$28,116)	(\$540,854)	(\$518,392)	(\$1,812,424)	\$5,278,300	\$2,406,630
Grants	(\$27,565)	\$581,996	(\$293,282)	\$68,005	\$20,303	\$298,551	\$115,006	(\$312,248)	(\$49,227)	(\$3,318)	(\$3,318)	(\$16,668)	\$401,539	\$378,236



Monthly expenditure report by object

All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
Budgeted	\$5,840,001	\$6,534,680	\$5,321,293	\$5,002,668	\$4,907,374	\$6,700,493	\$4,465,747	\$5,212,101	\$5,224,187	\$4,118,662	\$5,321,786	\$4,329,780	\$49,208,545	\$62,978,773
Salaries	\$786,664	\$776,103	\$791,052	\$805,556	\$820,627	\$843,551	\$843,794	\$836,430	\$836,430	\$836,430	\$836,430	\$836,456	\$7,340,209	\$9,849,525
Benefits	\$235,758	\$237,382	\$244,207	\$245,521	\$258,127	\$265,844	\$263,127	\$263,127	\$263,127	\$263,127	\$263,127	\$263,153	\$2,276,223	\$3,065,631
Contracts	\$4,239,781	\$4,599,345	\$3,594,568	\$3,341,290	\$3,168,509	\$4,867,093	\$2,719,127	\$3,489,413	\$3,499,868	\$2,390,666	\$3,581,533	\$2,597,032	\$33,518,994	\$42,088,225
Goods and Services	\$563,420	\$907,472	\$677,089	\$595,924	\$645,734	\$709,628	\$625,322	\$608,754	\$610,385	\$614,063	\$626,319	\$618,758	\$5,943,728	\$7,802,868
Travel	\$14,377	\$14,377	\$14,377	\$14,377	\$14,376	\$14,376	\$14,376	\$14,376	\$14,376	\$14,376	\$14,376	\$14,380	\$129,391	\$172,524
Expenditures	\$5,603,575	\$5,594,617	\$5,025,433	\$4,490,052	\$4,477,988	\$4,907,845	\$4,940,978	\$6,208,383	\$4,969,175	\$4,316,906	\$5,481,649	\$6,421,305	\$46,218,047	\$62,437,907
Salaries	\$761,578	\$745,594	\$761,491	\$779,738	\$777,863	\$795,760	\$816,550	\$816,117	\$806,325	\$836,430	\$836,430	\$836,456	\$7,061,017	\$9,570,334
Benefits	\$241,466	\$237,180	\$240,954	\$244,865	\$242,722	\$247,196	\$282,761	\$280,662	\$275,339	\$263,127	\$263,127	\$263,153	\$2,293,144	\$3,082,552
Contracts	\$4,221,885	\$3,962,897	\$3,623,065	\$3,195,157	\$2,915,205	\$3,435,147	\$3,200,454	\$4,709,741	\$3,364,304	\$2,588,910	\$3,741,396	\$4,688,556	\$32,627,855	\$43,646,718
Goods and Services	\$372,553	\$639,141	\$395,214	\$267,071	\$518,330	\$423,765	\$630,089	\$395,211	\$517,844	\$614,063	\$626,319	\$618,758	\$4,159,218	\$6,018,358
Travel	\$6,092	\$9,805	\$4,709	\$3,221	\$23,869	\$5,977	\$11,123	\$6,652	\$5,363	\$14,376	\$14,376	\$14,380	\$76,812	\$119,945
Variance	\$236,427	\$940,063	\$295,860	\$512,616	\$429,386	\$1,792,648	(\$475,231)	(\$996,282)	\$255,012	(\$198,244)	(\$159,863)	(\$2,091,524)	\$2,990,498	\$540,867
Salaries	\$25,087	\$30,509	\$29,561	\$25,818	\$42,764	\$47,791	\$27,244	\$20,314	\$30,106	\$0	\$0	\$0	\$279,192	\$279,192
Benefits	(\$5,708)	\$203	\$3,253	\$656	\$15,406	\$18,649	(\$19,634)	(\$17,535)	(\$12,211)	\$0	\$0	\$0	(\$16,921)	(\$16,921)
Contracts	\$17,896	\$636,448	(\$28,497)	\$146,133	\$253,304	\$1,431,946	(\$481,327)	(\$1,220,329)	\$135,563	(\$198,244)	(\$159,863)	(\$2,091,524)	\$891,139	(\$1,558,493)
Goods and Services	\$190,867	\$268,331	\$281,875	\$328,853	\$127,404	\$285,863	(\$4,767)	\$213,544	\$92,541	\$0	\$0	\$0	\$1,784,511	\$1,784,511
Travel	\$8,285	\$4,572	\$9,668	\$11,156	(\$9,493)	\$8,399	\$3,253	\$7,725	\$9,013	\$0	\$0	\$0	\$52,579	\$52,579



All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
Budgeted FTEs	133.0	133.0	133.0	133.0	133.0	131.5	131.5	131.5	131.5	131.5	131.5	131.5	132.3	132.1
Actual FTEs	114.0	115.0	118.0	120.0	125.0	124.5	124.5	123.5	121.5	0.0	0.0	0.0	120.7	120.7
Variance	19.0	18.0	15.0	13.0	8.0	7.0	7.0	8.0	10.0	131.5	131.5	131.5	11.7	11.5



Contracts update

Contract #	Company	Type	start	end	Contract Owner	Description	Additional value	Total contract value	Changes Through March 2017
HBE-171	TekSystems	Contract	9/21/15	6/30/18	Vincent Barrailler	Optional use contract for technical staffing.	\$50,000	\$4M	Extend work order for contractor through 6/30/17
HBE-180	ISG	Contract	9/24/15	6/30/17	Pam MacEwan	Consulting services to Project Management Office	\$0	\$589,000	Added new SOW for call center RFP assistance
HBE-217	Resource Group	Contract	3/11/16	12/31/17	Carole Holland	Financial System Replacement	\$6,750	\$383,084	New SOW for custom field
HBE-220	BerryDunn	Contract	5/2/16	6/30/18	Carole Holland	Audit services	\$98,500	\$277,500	Extended end date and amended deliverables through 6/30/18
HBE-218	eHealth	Contract	04/01/16	10/31/17	Vincent Barrailler	HPF provide file directory	\$36,000	1,796,960	Amendment to have eHealth change Group Health Name to Kaiser in provider directory
IAA-066	Verizon (DES Contract)	Contract	01/01/13	12/31/30	Vincent Barrailler	Inter-agency agreement for state contracts	\$6,000	\$6,000	Migration from business account with Verizon to Government account with DES.



March staff update

Department	February 2017			March 2017		
	FTE (bodies)	Contractor	TOTAL	FTE (bodies)	Contractor	TOTAL
Executive/PMO	8.5	0	8.5	8.5	0.1	8.6
Policy	8	0	8	8	0	8
Legal	12.5	0	12.5	11.5	0	11.5
Communications	16.5	0	16.5	15.5	0	15.5
Finance & Administration	15.5	0	15.5	15.5	0	15.5
Operations	35	2	37	35	2	37
IT	27.5	14	41.5	27.5	14	41.5
SUBTOTAL	123.5	16	139.5	121.5	16.1	137.6





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