



Washington Health Benefit Exchange

Financial Report to the Board
Carole Holland, CFO
September 22, 2016

BUDGET HIGHLIGHTS

- The HBE is within total budget for July and August. Overall expenditures are under by about \$796,000, total funds (including grants).
- It is still too soon to make projections for the coming year – some variances can be attributed to allotment patterns and others may be due to delays in receiving invoices.
- As expected, funding sources reflect the need to make changes in funding sources in the 2017 supplemental and 2017-19 biennial budget.



THINGS TO WATCH

- Approval of new Medicaid cost allocation proposal from CMS remains pending, to be implemented in October 2016.
- Federal 1C grant expenditures are lower due to enhanced cost sharing on activities and the delay of some projects due to IT development capacity. An extension for spending the remaining grant funds will be submitted by October 1.
- September expenditures may be lower due to implementation of the Financial system.



ALL DEPARTMENTS

MONTHLY REVENUE REPORT

State Fiscal Year 2017 Enrollment - August 2016 Forecast

Enrollment	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
QHP Medical	490,474	469,177	500,546	520,070	1,980,267
QHP Family Dental	0	0	85,260	89,575	174,836
Total	490,474	469,177	585,806	609,645	2,155,102

State Fiscal Year 2017 Projections

17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,658,933	\$3,500,064	\$3,734,071	\$3,879,721	\$14,772,790
Premium Tax	\$3,701,278	\$3,559,934	\$4,343,356	\$4,461,971	\$16,066,539
Subtotal	\$7,360,211	\$7,059,998	\$8,077,428	\$8,341,692	\$30,839,329

State Fiscal Year 2017

17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment			\$218,267	\$229,312	\$447,579.01
Premium Tax			\$44,335	\$46,579	\$90,914
Subtotal	\$0.00	\$0.00	\$262,601.93	\$275,891.57	\$538,493.50

State Fiscal Year 2017

Total 17T	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,658,933.35	\$3,500,063.95	\$3,952,337.93	\$4,109,033.51	\$15,220,368.73
Premium Tax	\$3,701,277.82	\$3,559,934.33	\$4,387,691.58	\$4,508,549.69	\$16,157,453.42
Total	\$7,360,211.17	\$7,059,998.27	\$8,340,029.51	\$8,617,583.20	\$31,377,822.15



ALL DEPARTMENTS

MONTHLY REVENUE REPORT

State Fiscal Year 2017 Actuals

17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Premium Tax	\$5,835,256.00	\$2,440,910.00	\$519,848.00	\$0.00	\$8,796,014.00
Subtotal	\$5,835,256.00	\$2,440,910.00	\$519,848.00	\$0.00	\$8,796,014.00

State Fiscal Year 2017

17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Premium Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

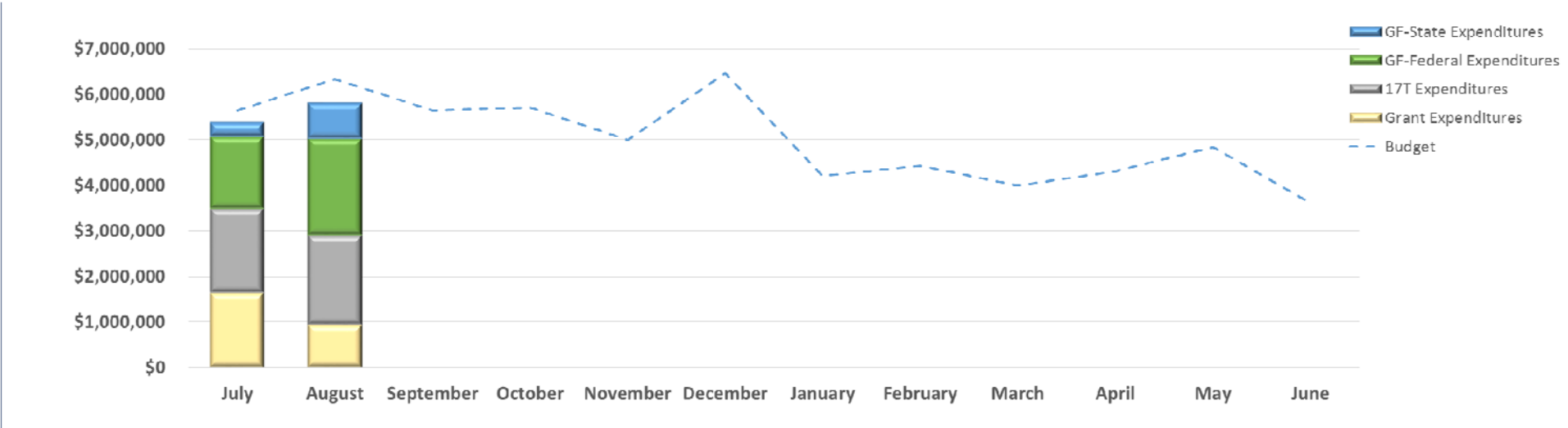
State Fiscal Year 2017

Total 17T	SFY16 Balance	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Premium Tax		\$5,835,256.00	\$2,440,910.00	\$519,848.00	\$0.00	\$8,796,014.00
FY16 Remaining Balan	\$5,644,575.00					\$5,644,575.00
Total	\$5,644,575.00	\$5,835,256.00	\$2,440,910.00	\$519,848.00	\$0.00	\$14,440,589.00



ALL DEPARTMENTS MONTHLY EXPENDITURE REPORT

All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
Budgeted	\$5,647,817	\$6,322,617	\$5,648,299	\$5,707,761	\$4,999,290	\$6,454,158	\$4,196,989	\$4,427,152	\$3,994,303	\$4,312,351	\$4,841,565	\$3,603,635	\$11,970,433	\$60,155,935
GF State	\$364,540	\$394,505	\$432,147	\$462,790	\$531,303	\$537,846	\$352,020	\$333,146	\$312,601	\$312,562	\$456,846	\$295,614	\$759,045	\$4,785,921
GF-Federal	\$1,207,655	\$1,600,113	\$1,553,954	\$1,605,332	\$1,610,518	\$2,197,445	\$1,353,560	\$1,456,823	\$1,328,259	\$1,475,924	\$1,627,507	\$1,142,997	\$2,807,767	\$18,160,086
17T	\$2,780,354	\$2,451,795	\$2,489,475	\$2,416,916	\$2,441,245	\$2,787,628	\$2,491,408	\$2,637,182	\$2,353,443	\$2,523,865	\$2,757,212	\$2,165,024	\$5,232,149	\$30,295,547
Grants	\$1,295,268	\$1,876,204	\$1,172,723	\$1,222,723	\$416,223	\$931,240	\$0	\$0	\$0	\$0	\$0	\$0	\$3,171,472	\$6,914,382
Expenditures	\$5,376,974	\$5,797,746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,174,721	\$11,174,721
GF State	\$309,692	\$778,275	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,087,967	\$1,087,967
GF-Federal	\$1,591,585	\$2,118,683	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,710,268	\$3,710,268
17T	\$1,845,022	\$1,967,598	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,812,619	\$3,812,619
Grants	\$1,630,676	\$933,190	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,563,866	\$2,563,866
Variance	\$270,842	\$524,870	\$5,648,299	\$5,707,761	\$4,999,290	\$6,454,158	\$4,196,989	\$4,427,152	\$3,994,303	\$4,312,351	\$4,841,565	\$3,603,635	\$795,713	\$48,981,215
GF State	\$54,849	(\$383,771)	\$432,147	\$462,790	\$531,303	\$537,846	\$352,020	\$333,146	\$312,601	\$312,562	\$456,846	\$295,614	(\$328,922)	\$3,697,953
GF-Federal	(\$383,930)	(\$518,570)	\$1,553,954	\$1,605,332	\$1,610,518	\$2,197,445	\$1,353,560	\$1,456,823	\$1,328,259	\$1,475,924	\$1,627,507	\$1,142,997	(\$902,501)	\$14,449,818
17T	\$935,332	\$484,198	\$2,489,475	\$2,416,916	\$2,441,245	\$2,787,628	\$2,491,408	\$2,637,182	\$2,353,443	\$2,523,865	\$2,757,212	\$2,165,024	\$1,419,530	\$26,482,928
Grants	(\$335,408)	\$943,013	\$1,172,723	\$1,222,723	\$416,223	\$931,240	\$0	\$0	\$0	\$0	\$0	\$0	\$607,605	\$4,350,515



CONTRACTS UPDATE

Contract #	Company	Type	start	end	Contract Owner	Description	Additional value	Total contract value	Changes Through August 2016
HBE-028	Faneuil	Contract	4/19/12	12/31/16	Beth Walter	Call center operations	\$0	\$61,000,000	Amendment to waive liquidated damages through 9/30/16
HBE-048	KP LLC	Contract	4/12/13	6/30/16	Vincent Barrailler	Printing services	\$2,000,000	\$10,000,000	Two amendments to extend the term of the contract and to add funds - pending CMS approval
HBE-116	Akamai	Service Level Agreement	8/22/13	Auto Renew	Vincent Barrailler	Solution to address evolving complexities of application acceleration in the cloud	\$750/month	N/A	Amendment to add ongoing scope of work, for ongoing tech support
HBE-169	Coolsoft	Contract	2/21/15	12/31/16	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Amendment to extend work order for 1 staff
HBE-170	Ciber	Contract	2/1/15	12/31/16	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Amendment to extend work order for 4 staff
HBE-171	TEKSystems	Contract	1/81/15	12/31/16	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Amendment to extend work order for 2 staff
HBE-179	Edifecs	Master Level Agreement	3/17/15	3/16/16	Vincent Barrailler	Edifecs COTS and project installation	\$405,743	\$1,114,189	Phase II for Health Insurance Express (HIX) app for HPF
HBE-180	ISG	Contract	3/1/13	5/31/16	Pam MacEwan	Consulting services to Project Management Office	\$0	\$589,000	Amendment to add new scope of work
HBE-186	Milestone	Contract	2/20/13	12/31/16	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Amendment to extend work order for 2 staff



CONTRACTS UPDATE

Contract #	Company	Type	start	end	Contract Owner	Description	Additional value	Total contract value	Changes Through August 2016
HBE-186	Milestone	Contract	2/20/13	12/31/16	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Amendment to extend work order for 2 staff
HBE-204	Korean Womens Association	Contract	10/1/15	9/30/17	Michael Marchand	Navigator contract	\$50,575	\$117,174	Amendment to extend contract for 2017
HBE-206	Public Health Seattle & King County	Contract	10/1/15	9/30/17	Michael Marchand	Navigator contract	\$505,750	\$1,227,807	Amendment to extend contract for 2017
HBE-217	Resource Group	Contract	3/11/16	12/31/17	Carole Holland	Financial system replacement	\$1,560	\$370,694	Amendment to include developer license



AUGUST STAFFING

Department	July 2016			August 2016		
	FTE (bodies)	Contractor	TOTAL	FTE (bodies)	Contractor	TOTAL
Regular Employees						
Executive/PMO	7	1.5	8.5	7	0.35	7.35
Policy	7	0	7	7	0	7
Legal	7.5	0	7.5	8.5	0	8.5
Communications	17	0	17	16	0	16
Finance & Administration	18	1	19	18	1	19
Operations	31	2	33	32	2	34
IT	26.5	18	44.5	25.5	15	40.5
SUBTOTAL	114	22.5	136.5	114	18.35	132.4
Temporary & Project Employees						
Finance - Financial System Implementation	2		2	2		2
TOTAL	116	22.5	138.5	116	18.35	134.4

