



# Washington Health Benefit Exchange

## Financial Report

Exchange Board  
December 1, 2016

Carole Holland, CFO

# FINANCE ISSUES – STATUS UPDATE

ITEM	UPDATE	NEXT STEPS
<b>Advanced Planning Document</b>	<ul style="list-style-type: none"><li>Operational APD approved effective November 17, 2016</li></ul>	<ul style="list-style-type: none"><li>Revise allotments to reflect updated cost allocation</li></ul>
<b>2017-19 Budget</b>	Governor's budget due out on or before December 20, 2016	<ul style="list-style-type: none"><li>Provide updated fund source information for decision packages</li></ul>
<b>Financial System</b>	<ul style="list-style-type: none"><li>First monthly close using new system completed in late November</li></ul>	<ul style="list-style-type: none"><li>Continue to refine reports as needed</li></ul>





# Washington Health Benefit Exchange

Financial Report  
Carole Holland, CFO

# OCTOBER BUDGET HIGHLIGHTS

- The ending fund balance grew by about \$300k (total budget) since the October report.
- The ending balance for the appropriated budget is overspent by \$1.1 million due to over expenditures in printing and release 3.2 expenditures attributed to SFY 2017.
- HBE will revise its allotments to reflect additional 1C expenditure authority and align fund sources for cost allocation. Extension of the 1C funding will help address the IT over expenditures.
- We expect to be in balance by year's end as long as printing decision package and cost allocation decision package are funded AND no major unforeseen costs occur. Currently all departments are under spent in all areas except the ones noted above.
- HBE continues to identify and implement efficiencies to conserve funds.



# REVENUE

State Fiscal Year 2017 Enrollment - August 2016 Forecast						
Enrollment	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	
QHP Medical	500,670	482,071	502,604	515,674	2,001,019	
QHP Pediatric Dental	19,694	17,787	19,851	20,676	78,008	
QHP Family Dental	0	0	89,930	93,669	183,599	
<b>Total</b>	<b>520,364</b>	<b>499,858</b>	<b>612,384</b>	<b>630,020</b>	<b>2,262,626</b>	

State Fiscal Year 2017 Projections					
17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$3,734,999	\$3,596,251	\$3,749,423	\$3,846,929	\$14,927,601
Premium Tax	\$3,310,866	\$3,310,866	\$648,342	\$6,672,912	\$13,942,986
<b>Subtotal</b>	<b>\$7,045,865</b>	<b>\$6,907,117</b>	<b>\$4,397,765</b>	<b>\$10,519,841</b>	<b>\$28,870,587</b>

State Fiscal Year 2017					
17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	Family Dental program does not		\$230,221	\$239,793	\$470,014
Premium Tax	begin until January 2017.		\$44,335	\$46,579	\$90,914
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$274,556</b>	<b>\$286,372</b>	<b>\$560,929</b>

17T- QHP Pediatric Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue
Carrier Assessment	\$11,423	\$10,316	\$11,513	\$11,992	\$45,245
Premium Tax	\$10,400	\$9,699	\$10,772	\$11,173	\$42,044
<b>Subtotal</b>	<b>\$21,823</b>	<b>\$20,016</b>	<b>\$22,285</b>	<b>\$23,166</b>	<b>\$87,289</b>

# REVENUE

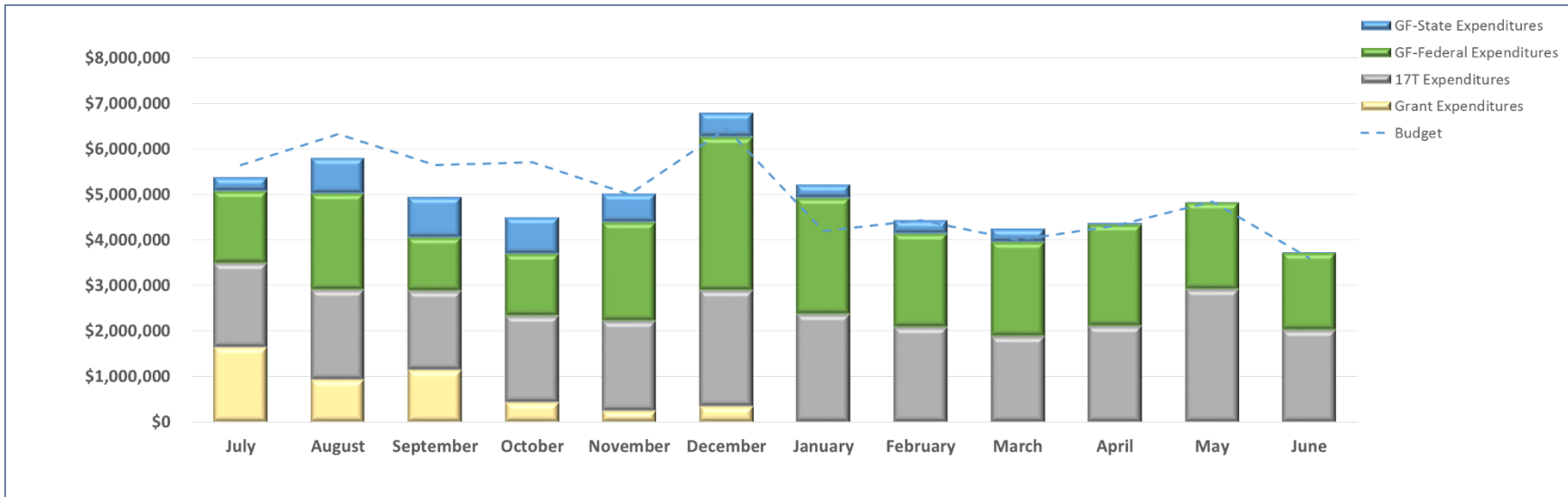
State Fiscal Year 2017 Actuals						
17T- QHP Medical	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue	
Carrier Assessment	\$3,969,796	\$0	\$0	\$0	\$3,969,796	
Premium Tax	\$3,298,496	\$581,926	\$0	\$0	\$3,880,422	
<b>Subtotal</b>	<b>\$7,268,292</b>	<b>\$581,926</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,850,218</b>	
State Fiscal Year 2017						
17T- QHP Family Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue	
Carrier Assessment	\$0	\$0	\$0	\$0	\$0	
Premium Tax	\$0	\$0	\$0	\$0	\$0	
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
17T- QHP Pediatric Dental	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue	
Carrier Assessment	\$12,370	\$0	\$0	\$0	\$12,370	
Premium Tax	\$8,945	\$0	\$0	\$0	\$8,945	
<b>Subtotal</b>	<b>\$21,315</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,315</b>	
State Fiscal Year 2017						
Total 17T	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue	
Carrier Assessment	\$3,982,166	\$0	\$0	\$0	\$3,982,166	
Premium Tax	\$3,307,441	\$581,926	\$0	\$0	\$3,889,367	
<b>Total</b>	<b>\$7,289,607</b>	<b>\$581,926</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,871,533</b>	

17 T Variance	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Revenue	
Carrier Assessment	\$235,745	\$0	\$0	\$0	\$235,745	
Premium Tax	-\$13,825	\$0	\$0	\$0	-\$13,825	
<b>Total</b>	<b>\$221,920</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$221,920</b>	

# ALL DEPARTMENTS

## MONTHLY EXPENDITURE REPORT

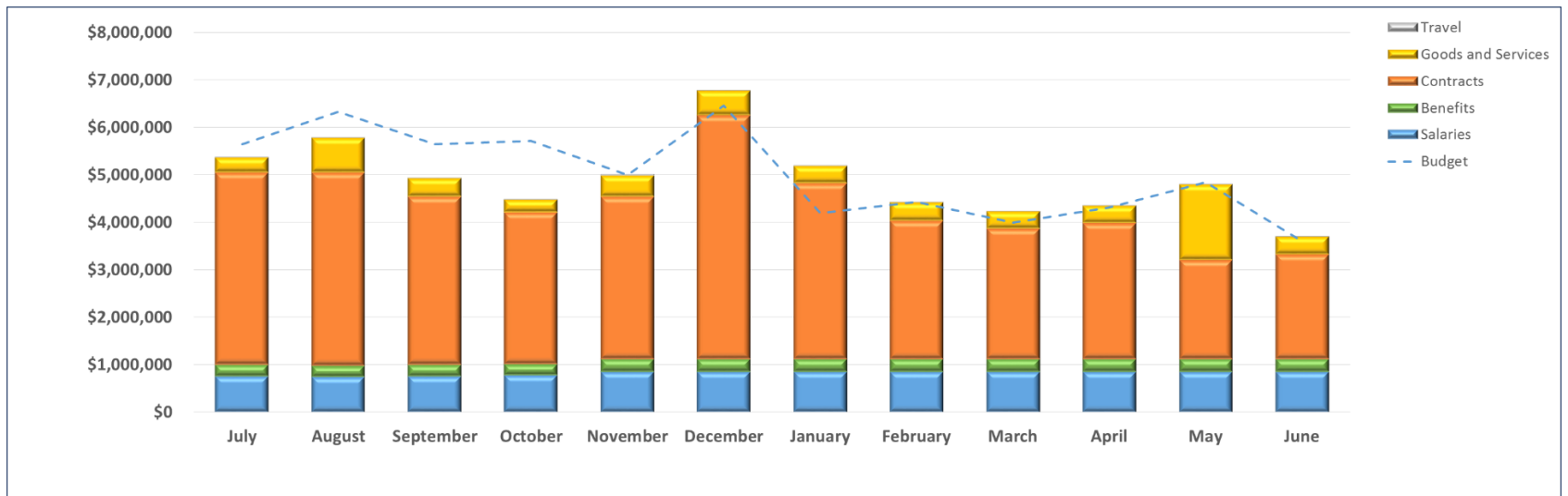
All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
<b>Budgeted</b>	<b>\$5,647,817</b>	<b>\$6,322,617</b>	<b>\$5,648,299</b>	<b>\$5,707,761</b>	<b>\$4,999,290</b>	<b>\$6,454,158</b>	<b>\$4,196,989</b>	<b>\$4,427,152</b>	<b>\$3,994,303</b>	<b>\$4,312,351</b>	<b>\$4,841,565</b>	<b>\$3,603,635</b>	<b>\$23,326,493</b>	<b>\$60,155,935</b>
GF State	\$364,540	\$394,505	\$432,147	\$462,790	\$531,303	\$537,846	\$352,020	\$333,146	\$312,601	\$312,562	\$456,846	\$295,614	\$1,653,982	\$4,785,921
GF-Federal	\$1,207,655	\$1,600,113	\$1,553,954	\$1,605,332	\$1,610,518	\$2,197,445	\$1,353,560	\$1,456,823	\$1,328,259	\$1,475,924	\$1,627,507	\$1,142,997	\$5,967,053	\$18,160,086
17T	\$2,780,354	\$2,451,795	\$2,489,475	\$2,416,916	\$2,441,245	\$2,787,628	\$2,491,408	\$2,637,182	\$2,353,443	\$2,523,865	\$2,757,212	\$2,165,024	\$10,138,540	\$30,295,547
Grants	\$1,295,268	\$1,876,204	\$1,172,723	\$1,222,723	\$416,223	\$931,240	\$0	\$0	\$0	\$0	\$0	\$0	\$5,566,919	\$6,914,382
<b>Expenditures</b>	<b>\$5,376,974</b>	<b>\$5,797,746</b>	<b>\$4,942,512</b>	<b>\$4,490,052</b>	<b>\$5,012,474</b>	<b>\$6,783,792</b>	<b>\$5,209,347</b>	<b>\$4,437,175</b>	<b>\$4,250,255</b>	<b>\$4,368,635</b>	<b>\$4,815,777</b>	<b>\$3,718,335</b>	<b>\$20,607,285</b>	<b>\$59,203,075</b>
GF State	\$309,692	\$778,275	\$892,544	\$796,530	\$632,387	\$535,097	\$295,440	\$306,799	\$296,558	\$38,372	\$593	\$593	\$2,777,042	\$4,882,879
GF-Federal	\$1,591,585	\$2,118,683	\$1,173,419	\$1,361,178	\$2,164,122	\$3,358,067	\$2,555,136	\$2,044,482	\$2,065,690	\$2,224,776	\$1,911,278	\$1,697,028	\$6,244,865	\$24,265,445
17T	\$1,845,022	\$1,967,598	\$1,733,275	\$1,894,687	\$1,966,690	\$2,546,256	\$2,358,771	\$2,085,895	\$1,888,007	\$2,105,487	\$2,903,906	\$2,020,714	\$7,440,580	\$25,316,306
Grants	\$1,630,676	\$933,190	\$1,143,274	\$437,657	\$249,275	\$344,372	\$0	\$0	\$0	\$0	\$0	\$0	\$4,144,798	\$4,738,445
<b>Variance</b>	<b>\$270,842</b>	<b>\$524,870</b>	<b>\$705,786</b>	<b>\$1,217,709</b>	<b>(\$13,185)</b>	<b>(\$329,633)</b>	<b>(\$1,012,359)</b>	<b>(\$10,023)</b>	<b>(\$255,952)</b>	<b>(\$56,283)</b>	<b>\$25,788</b>	<b>(\$114,700)</b>	<b>\$2,719,208</b>	<b>\$952,860</b>
GF State	\$54,849	(\$383,771)	(\$460,398)	(\$333,740)	(\$101,084)	\$2,749	\$56,580	\$26,348	\$16,043	\$274,190	\$456,253	\$295,021	(\$1,123,059)	(\$96,958)
GF-Federal	(\$383,930)	(\$518,570)	\$380,535	\$244,154	(\$553,604)	(\$1,160,622)	(\$1,201,576)	(\$587,659)	(\$737,432)	(\$748,852)	(\$283,771)	(\$554,032)	(\$277,812)	(\$6,105,360)
17T	\$935,332	\$484,198	\$756,200	\$522,229	\$474,555	\$241,372	\$132,637	\$551,288	\$465,436	\$418,378	(\$146,694)	\$144,311	\$2,697,959	\$4,979,241
Grants	(\$335,408)	\$943,013	\$29,449	\$785,066	\$166,948	\$586,868	\$0	\$0	\$0	\$0	\$0	\$0	\$1,422,121	\$2,175,936



# ALL DEPARTMENTS

## MONTHLY EXPENDITURE REPORT

All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
<b>Budgeted</b>	<b>\$5,647,817</b>	<b>\$6,322,617</b>	<b>\$5,648,299</b>	<b>\$5,707,761</b>	<b>\$4,999,290</b>	<b>\$6,454,158</b>	<b>\$4,196,989</b>	<b>\$4,427,152</b>	<b>\$3,994,303</b>	<b>\$4,312,351</b>	<b>\$4,841,565</b>	<b>\$3,603,635</b>	<b>\$23,326,493</b>	<b>\$60,155,935</b>
Salaries	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,961	\$855,977	\$3,423,844	\$10,271,548
Benefits	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,718	\$272,734	\$1,090,872	\$3,272,632
Contracts	\$4,116,006	\$4,644,890	\$3,810,708	\$4,146,199	\$3,392,889	\$4,786,721	\$2,658,858	\$2,905,589	\$2,471,109	\$2,785,480	\$2,096,161	\$2,077,030	\$16,717,802	\$39,891,641
Goods and Services	\$388,754	\$534,669	\$694,534	\$418,506	\$463,343	\$524,380	\$395,073	\$378,506	\$380,136	\$383,814	\$1,602,347	\$383,512	\$2,036,463	\$6,547,574
Travel	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,378	\$14,382	\$57,512	\$172,540
<b>Expenditures</b>	<b>\$5,376,974</b>	<b>\$5,797,746</b>	<b>\$4,942,512</b>	<b>\$4,490,052</b>	<b>\$5,012,474</b>	<b>\$6,783,792</b>	<b>\$5,209,348</b>	<b>\$4,437,175</b>	<b>\$4,250,255</b>	<b>\$4,368,840</b>	<b>\$4,815,777</b>	<b>\$3,718,335</b>	<b>\$20,607,285</b>	<b>\$59,203,281</b>
Salaries	\$761,914	\$745,794	\$761,691	\$779,738	\$851,836	\$851,836	\$851,836	\$851,836	\$851,836	\$851,836	\$851,836	\$851,836	\$3,049,138	\$9,863,826
Benefits	\$241,130	\$236,880	\$240,754	\$244,865	\$272,708	\$272,708	\$272,708	\$272,708	\$272,708	\$272,708	\$272,708	\$272,708	\$963,628	\$3,145,292
Contracts	\$4,054,383	\$4,066,673	\$3,541,919	\$3,195,157	\$3,425,905	\$5,136,497	\$3,707,771	\$2,919,108	\$2,747,086	\$2,862,013	\$2,090,408	\$2,211,811	\$14,858,132	\$39,958,733
Goods and Services	\$313,455	\$738,594	\$393,170	\$267,071	\$448,090	\$509,105	\$363,242	\$379,805	\$364,870	\$368,547	\$1,587,080	\$368,239	\$1,712,290	\$6,101,268
Travel	\$6,092	\$9,805	\$4,979	\$3,221	\$13,935	\$13,646	\$13,790	\$13,718	\$13,754	\$13,736	\$13,745	\$13,741	\$24,097	\$134,163
<b>Variance</b>	<b>\$270,842</b>	<b>\$524,870</b>	<b>\$705,786</b>	<b>\$1,217,709</b>	<b>(\$13,185)</b>	<b>(\$329,634)</b>	<b>(\$1,012,359)</b>	<b>(\$10,023)</b>	<b>(\$255,952)</b>	<b>(\$56,488)</b>	<b>\$25,788</b>	<b>(\$114,700)</b>	<b>\$2,719,208</b>	<b>\$952,654</b>
Salaries	\$94,047	\$110,167	\$94,270	\$76,223	\$4,125	\$4,125	\$4,125	\$4,125	\$4,125	\$4,125	\$4,125	\$4,141	\$374,706	\$407,722
Benefits	\$31,588	\$35,838	\$31,964	\$27,853	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$26	\$127,244	\$127,340
Contracts	\$61,622	\$578,217	\$268,789	\$951,042	(\$33,016)	(\$349,776)	(\$1,048,913)	(\$13,519)	(\$275,977)	(\$76,532)	\$5,753	(\$134,781)	\$1,859,670	(\$67,092)
Goods and Services	\$75,299	(\$203,924)	\$301,364	\$151,435	\$15,254	\$15,275	\$31,831	(\$1,299)	\$15,266	\$15,267	\$15,267	\$15,273	\$324,173	\$446,307
Travel	\$8,286	\$4,573	\$9,399	\$11,157	\$443	\$732	\$588	\$660	\$624	\$642	\$633	\$641	\$33,415	\$38,377



All Departments	July	August	September	October	November	December	January	February	March	April	May	June	FYTD 2017	FY 2017
Budgeted FTEs	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0
Actual FTEs	114.0	115.0	118.0	120.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	116.8	116.8
Variance	14.0	13.0	10.0	8.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	11.3	11.3



# CONTRACTS UPDATE

Contract #	Company	Type	start	end	Contract Owner	Description	Additional value	Total contract value	Changes Through August 2016
HBE-169	Coolsoft	Contract	9/21/15	12/31/19	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Extend Work Order for contractor
HBE-170	Ciber	Contract	2/1/15	13/31/19	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Extend Work Orders for four contractors
HBE-171	TekSystems	Contract	1/1/15	12/31/19	Vincent Barrailler	Optional use contract for technical staffing	\$0	\$4,000,000	Extend Work Orders for two contractors
HBE-180	ISG	Contract	3/1/13	12/31/18	Pam MacEwan	Consulting services to Project Management Office	\$0	\$589,000	New Statement of Work for Call Center quality assurance committee establishment
HBE-228	Applied Team	Contract	10/27/16	2/15/17	Michael Marchand	OE-4 Enrollment Center pilot-Vancouver		\$9,100	New contract for enrollment center
HBE-229	Wakley	Contract	10/26/16	12/1/16	Molly Voris	Marketing survey services		\$95,000	New contract for market analysis services
MLA-063	Software One	Master Level Agreement	11/1/16	10/31/19	Vincent Barrailler	Microsoft product purchase agreement		\$167,000	New agreement under DES contract for Microsoft licenses
SLA-116	Akamai	Service Level Agreement	8/22/13	10/1/17	Vincent Barrailler	Solution to address evolving complexities of application acceleration in the cloud	\$166,320	\$166,320	New Statement of Work for ongoing support and licensing
HBE-227	Better Health Together	Contract	10/13/16	2/15/17	Michael Marchand	OE-4 Enrollment Center pilot- Spokane		\$48,480	New contract for enrollment center



# OCTOBER STAFF UPDATE

Department	September 2016			October 2016		
	FTE (bodies)	Contractor	TOTAL	FTE (bodies)	Contractor	TOTAL
<b>Regular Employees</b>						
Executive/PMO	7	0.45	<b>7.45</b>	7	0.45	<b>7.45</b>
Policy	7	0	<b>7</b>	7	0	<b>7</b>
Legal	11.5	0	<b>11.5</b>	11.5	0	<b>11.5</b>
Communications	16	0	<b>16</b>	16	0	<b>16</b>
Finance & Administration	18	1	<b>19</b>	18	1	<b>19</b>
Operations	32	2	<b>34</b>	32	2	<b>34</b>
IT	26.5	14	<b>40.5</b>	28.5	14	<b>42.5</b>
<b>SUBTOTAL</b>	<b>118</b>	<b>17.45</b>	<b>135.45</b>	<b>120</b>	<b>17.45</b>	<b>137.45</b>
<b>Temporary &amp; Project Employees</b>						
Finance - Financial System Implementation	2		<b>2</b>	0		<b>0</b>
<b>TOTAL</b>	<b>120</b>	<b>17.45</b>	<b>137.45</b>	<b>120</b>	<b>17.45</b>	<b>137.45</b>

