

Federal enhanced premium tax credits

Congressional reauthorization is needed to keep people covered

Washington
Congressional
District

9

Set to expire at the end of 2025, enhanced premium tax credits are critical to ensuring that Washingtonians in Congressional District 9 have health insurance coverage that is accessible and affordable.



26,200

Number of residents who receive enhanced premium tax credits.



\$1,145

Average annual enhanced premium tax credits received.



\$1,645

Average annual enhanced premium tax credits received by 55- to 64-year-old residents.

If Congress does not reauthorize enhanced premium tax credits before the end of 2025, many Washingtonians will forgo health insurance or purchase less expensive coverage with higher cost sharing.



65%

Percent net premiums will increase for residents who receive enhanced premium tax credits.



Meet Clark (a composite of an average Exchange customer)

Living in Renton (King County), Clark is 45 years old and is a self-employed bookkeeper.

He earns \$45,180 per year managing the accounts of a few small businesses in the area.

\$2,710

Total annual premiums Clark pays for his insurance coverage **with enhanced premium tax credits.**

\$4,450

Total annual premiums Clark will pay **without enhanced premium tax credits.**

65%

Percent that Clark's annual premiums will **increase** without enhanced premium tax credits.