

Federal enhanced premium tax credits

Congressional reauthorization is needed to keep people covered

Washington
Congressional
District

8

Set to expire at the end of 2025, enhanced premium tax credits are critical to ensuring that Washingtonians in Congressional District 8 have health insurance coverage that is accessible and affordable.



22,600

Number of residents who receive enhanced premium tax credits.



\$1,320

Average annual enhanced premium tax credits received.



\$2,000

Average annual enhanced premium tax credits received by 55- to 64-year-old residents.

If Congress does not reauthorize enhanced premium tax credits before the end of 2025, many Washingtonians will forgo health insurance or purchase less expensive coverage with higher cost sharing.



70%

Percent net premiums will increase for residents who receive enhanced premium tax credits.



Meet Noelle and Bernard (*an illustrative example*)

Living in Ellensburg (Kittitas County), Noelle is 49 years old, and Bernard is 55 years old.

They are married and own a new bookstore in town. Together, they earn \$92,000.

\$7,825

Total annual premiums Noelle and Bernard pays for their insurance coverage **with enhanced premium tax credits.**

\$15,455

Total annual premiums Noelle and Bernard will pay **without enhanced premium tax credits.**

100%

Percent that Noelle and Bernard's annual premiums will **increase** without enhanced premium tax credits.