

Federal enhanced premium tax credits

Congressional reauthorization is needed to keep people covered

Washington
Congressional
District

5

Set to expire at the end of 2025, enhanced premium tax credits are critical to ensuring that Washingtonians in Congressional District 5 have health insurance coverage that is accessible and affordable.



20,025

Number of residents who receive enhanced premium tax credits.



\$1,330

Average annual enhanced premium tax credits received.



\$1,835

Average annual enhanced premium tax credits received by 55- to 64-year-old residents.

If Congress does not reauthorize enhanced premium tax credits before the end of 2025, many Washingtonians will forgo health insurance or purchase less expensive coverage with higher cost sharing.



80%

Percent net premiums will increase for residents who receive enhanced premium tax credits.



Meet Jeff (a composite of an average Exchange customer)

Living in Davenport (Lincoln County), Jeff is 26 years old and earns \$30,120 a year. He is a part-time student and part-time server at a restaurant.

He is too old to be on his parent's health plan and his employer does not provide coverage.

\$445

Total annual premiums Jeff pays for his insurance coverage **with enhanced premium tax credits.**

\$1,810

Total annual premiums Jeff will pay **without enhanced premium tax credits.**

310%

Percent that Jeff's annual premiums will **increase** without enhanced premium tax credits.