

Federal enhanced premium tax credits

Congressional reauthorization is needed to keep people covered

Washington
Congressional
District

1

Set to expire at the end of 2025, enhanced premium tax credits are critical to ensuring that Washingtonians in Congressional District 1 have health insurance coverage that is accessible and affordable.



21,550

Number of residents who receive enhanced premium tax credits.



\$1,320

Average annual enhanced premium tax credits received.



\$1,960

Average annual enhanced premium tax credits received by 55- to 64-year-old residents.

If Congress does not reauthorize enhanced premium tax credits before the end of 2025, many Washingtonians will forgo health insurance or purchase less expensive coverage with higher cost sharing.



60%

Percent net premiums will increase for residents who receive enhanced premium tax credits.



Meet Andrew (a composite of an average Exchange customer)

Living in Lake Stevens (Snohomish County), Andrew is 42 years old and works as a line cook at a local restaurant. His employer does not offer health insurance.

He makes \$41,000 a year and supports himself and his 19-year-old daughter, Beatrice, who is attending a local community college.

\$700

Total annual premiums Andrew pays for his insurance coverage **with enhanced premium tax credits.**

\$2,560

Total annual premiums Andrew will pay **without enhanced premium tax credits.**

265%

Percent that Andrew's annual premiums will **increase** without enhanced premium tax credits.