

Finance and Budget Report

Exchange Operations Committee

March 18, 2025

Jim Crawford, Chief Financial Officer (he/him)

March Finance Update

- ▶ February month end variance of (\$178,345) or 3% over budget
 - ▶ The main driver of this overspend is the timing of software renewals as compared to budget
- ▶ Year to Date variance of \$600,960 or 1.1% under budget

SFY23-25 Biennial Appropriation

	2023-25 Biennium
Biennial Appropriation	\$ 293,101,000

Operational Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
General Fund - State	\$ 9,671,000	\$ 7,156,000	\$ 16,827,000
General Fund - Medicaid	\$ 33,222,000	\$ 31,624,000	\$ 64,846,000
17T	\$ 40,776,000	\$ 42,752,000	\$ 83,528,000
Total	\$ 83,669,000	\$ 81,532,000	\$ 165,201,000
Premium Assistance Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
Education Legacy Trust	\$ 150,000	\$ 200,000	\$ 350,000
Child Care Premium Assistance (ARPA)	\$ 2,550,000	\$ -	\$ 2,550,000
State Health Care Affordability Account (E2SSB)	\$ 55,000,000	\$ 70,000,000	\$ 125,000,000
Total	\$ 57,700,000	\$ 70,200,000	\$ 127,900,000

Premium Assistance Biennium to date

Account	Biennial Appropriation	Expenditures To Date	Projected Spend
State Health Care Affordability Account (E2SSB)	\$ 125,000,000	91,827,081	\$ 107,300,000

SFY 2025 Expenditure Report by Fund Source

February 2025

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 678,452	\$ 610,782	\$ 67,671	10.0%
GF-Federal	\$ 2,196,069	\$ 2,338,681	\$ (142,612)	-6.5%
17T	\$ 3,167,943	\$ 3,271,347	\$ (103,404)	-3.3%
Total	\$ 6,042,464	\$ 6,220,809	\$ (178,345)	-3.0%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 5,515,418	\$ 5,552,538	\$ (37,119)	-0.7%
\$ 20,830,937	\$ 21,705,716	\$ (874,779)	-4.2%
\$ 29,188,032	\$ 27,675,174	\$ 1,512,858	5.2%
\$ 55,534,388	\$ 54,933,428	\$ 600,960	1.1%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 7,156,000	\$ 7,156,000	\$ -	0.0%
GF-Federal	\$ 31,624,000	\$ 32,454,341	\$ (830,341)	-2.6%
17T	\$ 44,460,000	\$ 43,269,519	\$ 1,190,481	2.7%
Total	\$ 83,240,000	\$ 82,879,860	\$ 360,140	0.4%

SFY 2025 Expenditure Report by Object

February 2025

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,820,287	\$ 1,817,417	\$ 2,871	0.2%
Benefits	\$ 565,160	\$ 559,010	\$ 6,150	1.1%
Contracts	\$ 3,069,985	\$ 2,982,915	\$ 87,069	2.8%
Goods and Services	\$ 570,695	\$ 854,454	\$ (283,759)	-49.7%
Travel	\$ 16,337	\$ 7,013	\$ 9,324	57.1%
Total	\$ 6,042,465	\$ 6,220,809	\$ (178,345)	-3.0%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 14,395,157	\$ 14,180,447	\$ 214,710	1.5%
\$ 4,322,378	\$ 4,211,178	\$ 111,200	2.6%
\$ 29,593,189	\$ 29,009,907	\$ 583,282	2.0%
\$ 7,090,387	\$ 7,464,424	\$ (374,037)	-5.3%
\$ 133,279	\$ 67,472	\$ 65,806	49.4%
\$ 55,534,389	\$ 54,933,428	\$ 600,960	1.1%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 22,428,178	\$ 22,198,753	\$ 229,424	1.0%
Benefits	\$ 6,740,755	\$ 6,637,228	\$ 103,527	1.5%
Contracts	\$ 43,426,957	\$ 43,336,984	\$ 89,973	0.2%
Goods and Services	\$ 10,445,452	\$ 10,574,042	\$ (128,590)	-1.2%
Travel	\$ 198,659	\$ 132,852	\$ 65,806	33.1%
Total	\$ 83,240,000	\$ 82,879,860	\$ 360,140	0.4%

SFY 2025 Expenditure Report by Department

February 2025

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 147,109	\$ 162,372	\$ (15,263)	-10.4%
Executive	\$ 188,855	\$ 177,093	\$ 11,763	6.2%
E&EP	\$ 472,208	\$ 483,448	\$ (11,240)	-2.4%
Finance	\$ 363,553	\$ 363,304	\$ 249	0.1%
IT	\$ 2,779,152	\$ 2,932,199	\$ (153,047)	-5.5%
OSP	\$ 351,246	\$ 341,367	\$ 9,879	2.8%
Operations	\$ 1,740,340	\$ 1,761,027	\$ (20,687)	-1.2%
Total	\$ 6,042,464	\$ 6,220,809	\$ (178,345)	-3.0%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 2,489,724	\$ 2,321,618	\$ 168,106	6.8%
\$ 1,314,319	\$ 1,150,394	\$ 163,926	12.5%
\$ 4,115,176	\$ 3,603,789	\$ 511,388	12.4%
\$ 3,889,595	\$ 3,719,594	\$ 170,001	4.4%
\$ 25,960,443	\$ 26,802,075	\$ (841,632)	-3.2%
\$ 2,761,841	\$ 2,442,962	\$ 318,879	11.5%
\$ 15,003,288	\$ 14,892,997	\$ 110,291	0.7%
\$ 55,534,388	\$ 54,933,428	\$ 600,960	1.1%

End of Year Projection- Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 3,096,065	\$ 3,044,573	\$ 51,492	1.7%
Executive	\$ 1,998,573	\$ 1,924,647	\$ 73,926	3.7%
E&EP	\$ 5,239,133	\$ 5,211,920	\$ 27,213	0.5%
Finance	\$ 5,754,264	\$ 5,704,263	\$ 50,001	0.9%
IT	\$ 39,590,560	\$ 39,482,221	\$ 108,338	0.3%
OSP	\$ 3,779,014	\$ 3,730,135	\$ 48,879	1.3%
Operations	\$ 23,782,392	\$ 23,782,101	\$ 291	0.0%
Total	\$ 83,240,000	\$ 82,879,859	\$ 360,140	0.4%



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