

# More Care for How You're Living

New 2021 Health Plans Available Nov. 1



In this first year, we are already seeing the benefits of Cascade Care for about 200,000 Washington residents who need insurance in our state's individual market.

## CUSTOMER BENEFIT

- **Offering Choice:** For the first time ever, every county will have at least two carriers. New plans to choose from, including Cascade (standard) plans statewide and Cascade Select (public option) offerings in 19 counties. And Cascade Care benefits are the same in each plan, making it easier to compare.
- **Adding Value:** You get more for your money with Cascade Care. New plans cover more services before needing to meet your deductible, including primary care visits, mental health services, and generic drugs. You can get the care you need without worrying about whether you can afford it up front.
- **Lowering Costs:** Consumers will see the average premium costs and deductibles of Exchange plans are lower than previous years, and the lowest cost silver plan in eight counties is a Cascade standard plan.

- **Curbing Costs:** Cascade Care helped stem the recent tide of premium increases and higher deductibles. Overall, premiums market wide are down nearly three percent and deductibles are down on average by \$1,000.
- **Improving Design:** Cascade Care products all have the same benefit design helping to streamline choice for the consumer and remove confusion. This also helps carriers build competitive products for the market and focus on services before the deductible.
- **Bringing Stability:** All carriers participating on the Exchange market offer a Cascade Care product including five carriers offering Cascade Select public option plans covering 19 counties.

## MARKET BENEFIT

## STATE BENEFIT

- **Tackling Affordability:** Cascade Care is a step toward addressing the rising cost of health coverage. The Exchange will learn a lot from what happens this year and will apply that knowledge to ongoing efforts in this area, including the subsidy study that was part of the Cascade Care legislation.
- **Building on Year One:** The Exchange will be working with legislators and state agency partners to explore how Cascade Care could be further strengthened to help ensure low cost, high value plans are available across the state.
- **Unify Efforts:** Cascade Care cannot be a success on its own. To more broadly address health care costs, additional complimentary efforts need to be explored to help with affordability, value and service for all populations across Washington.



## 3 MAIN COMPONENTS

### 1 Cascade Plans (Standard)

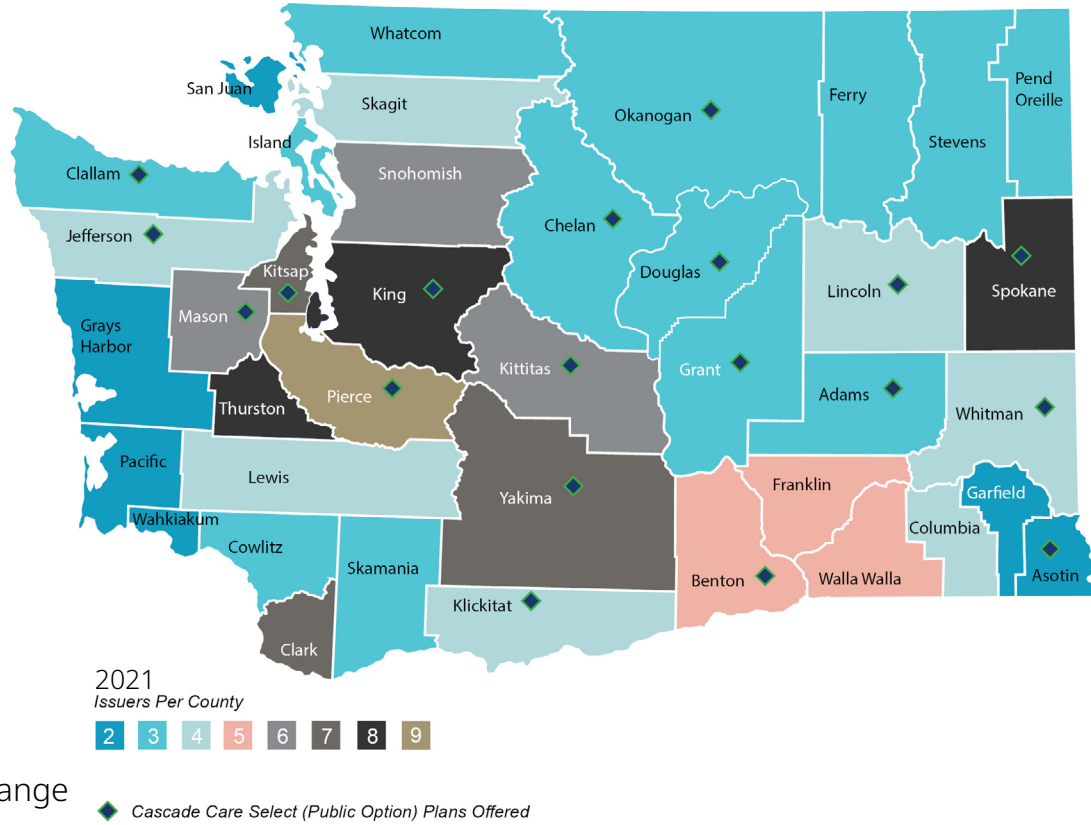
Make care more accessible by transparent cost-sharing, and more services before deductible.

### 2 Cascade Select (Public Option)

Meet additional state quality, value, and provider reimbursement standards

### 3 Subsidy Study

Develop and submit a plan for implementing premium subsidies through the Exchange for individuals up to 500%.



## 3 Different Types of Health Plans in the Exchange in 2021

Eligible for federal tax subsidies; must meet federal actuarial value requirements for metal levels; must meet Office of Insurance Commissioner requirements, Qualified Health Plan criteria, and include Essential Health Benefits.

Allows consumers to easily compare plans based on premium, network, quality, and customer service

Uses a plan design with more services offered before the deductible and more services that have a co-pay for transparency

Carriers required to offer to participate in the Exchange

Provider reimbursement caps at 160% of Medicare, and subject to a floor on reimbursement for primary care services & rural hospitals

Required to incorporate Bree Collaborative & Health Technology Assessment program recommendations

Requires carriers to offer a bronze plan

Non - Standard Plans	Cascade Plans	Cascade Select Plans
✓	✓	✓
	✓	✓
	✓	✓
	✓	
		✓
		✓
		✓