



Finance Report

Operations Committee Meeting

May 14, 2024

Jim Crawford, Chief Financial Officer (he/him)

Finance Report



May Finance Update

- April month end variance of (\$285,871) or 4.7% over budget
 - The main driver of this overspend is the timing of the acceptance of HPF modernization deliverables.
- The May Finance Update reflects the 2024 Supplemental state budget and updated internal budget allocations across departments.

2023-25 Biennial Budget by Fund Source

	2023-25 Biennium
Biennial Appropriation	\$ 293,101,000

Operational Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
General Fund - State	\$ 9,671,000	\$ 7,156,000	\$ 16,827,000
General Fund - Medicaid	\$ 33,222,000	\$ 31,624,000	\$ 64,846,000
17T	\$ 40,776,000	\$ 42,752,000	\$ 83,528,000
Total	\$ 83,669,000	\$ 81,532,000	\$ 165,201,000
Premium Assistance Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
Education Legacy Trust	\$ 150,000	\$ 200,000	\$ 350,000
Child Care Premium Assistance (ARPA)	\$ 2,550,000	\$ -	\$ 2,550,000
State Health Care Affordability Account (E2SSB)	\$ 55,000,000	\$ 70,000,000	\$ 125,000,000
Total	\$ 57,700,000	\$ 70,200,000	\$ 127,900,000

Premium Assistance To Date

Account	Biennial Appropriation	Expenditures To Date	Projected Spend
Child Care Premium Assistance (ARPA)	\$ 2,550,000	\$ 950,965	\$ 950,965
State Health Care Affordability Account (E2SSB)	\$ 125,000,000	35,115,735	\$ 105,600,000

SFY 2024 Expenditure Report by Fund Source

April 2024

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 675,213	\$ 849,226	\$ (174,013)	-25.8%
GF-Federal	\$ 2,557,575	\$ 2,883,326	\$ (325,751)	-12.7%
17T	\$ 2,807,019	\$ 2,593,126	\$ 213,893	7.6%
Total	\$ 6,039,807	\$ 6,325,678	\$ (285,871)	-4.7%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 7,889,153	\$ 7,472,419	\$ 416,733	5.3%
\$ 27,401,680	\$ 27,222,468	\$ 179,212	0.7%
\$ 33,988,457	\$ 31,832,544	\$ 2,155,913	6.3%
\$ 69,279,290	\$ 66,527,432	\$ 2,751,859	4.0%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 9,671,000	\$ 9,671,000	\$ -	0.0%
GF-Federal	\$ 33,222,000	\$ 32,518,323	\$ 703,677	2.1%
17T	\$ 40,776,000	\$ 39,014,468	\$ 1,761,532	4.3%
Total	\$ 83,669,000	\$ 81,203,790	\$ 2,465,210	2.9%

SFY 2024 Expenditure Report by Object

April 2024

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,737,434	\$ 1,665,174	\$ 72,260	1.7%
Benefits	\$ 518,783	\$ 507,560	\$ 11,223	1.3%
Contracts	\$ 3,488,859	\$ 3,855,507	\$ (366,648)	-4.7%
Goods and Services	\$ 276,398	\$ 285,341	\$ (8,943)	2.5%
Travel	\$ 18,333	\$ 12,097	\$ 6,236	0.0%
Total	\$ 6,039,807	\$ 6,325,678	\$ (285,871)	-4.7%

Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 16,339,731	\$ 15,861,856	\$ 477,875	2.9%
Benefits	\$ 4,939,582	\$ 4,755,587	\$ 183,995	3.7%
Contracts	\$ 40,624,623	\$ 39,144,262	\$ 1,480,361	3.6%
Goods and Services	\$ 7,172,021	\$ 6,665,629	\$ 506,391	7.1%
Travel	\$ 203,333	\$ 100,097	\$ 103,236	50.8%
Total	\$ 69,279,290	\$ 66,527,432	\$ 2,751,859	4.0%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 19,814,599	\$ 19,336,724	\$ 477,875	2.4%
Benefits	\$ 5,977,148	\$ 5,793,153	\$ 183,995	3.1%
Contracts	\$ 49,011,081	\$ 47,964,868	\$ 1,046,212	2.1%
Goods and Services	\$ 8,623,673	\$ 7,972,282	\$ 651,391	7.6%
Travel	\$ 242,500	\$ 136,764	\$ 105,736	43.6%
Total	\$ 83,669,000	\$ 81,203,791	\$ 2,465,210	2.9%

SFY 2024 Expenditure Report by Department

April 2024

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 149,524	\$ 137,144	\$ 12,380	8.3%
Executive	\$ 164,841	\$ 132,082	\$ 32,759	19.9%
E&EP	\$ 346,612	\$ 335,654	\$ 10,957	3.2%
Finance	\$ 350,258	\$ 322,213	\$ 28,045	8.0%
IT	\$ 2,735,866	\$ 3,172,940	\$ (437,074)	-16.0%
OSP	\$ 304,906	\$ 221,936	\$ 82,970	27.2%
Operations	\$ 1,987,800	\$ 2,003,708	\$ (15,909)	-0.8%
Total	\$ 6,039,807	\$ 6,325,678	\$ (285,871)	-4.7%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 2,558,891	\$ 2,382,556	\$ 176,335	6.9%
\$ 1,579,745	\$ 1,321,369	\$ 258,376	16.4%
\$ 4,524,073	\$ 4,309,172	\$ 214,900	4.8%
\$ 4,345,059	\$ 3,903,660	\$ 441,399	10.2%
\$ 32,094,418	\$ 31,275,259	\$ 819,159	2.6%
\$ 3,106,209	\$ 2,711,196	\$ 395,013	12.7%
\$ 21,070,895	\$ 20,624,218	\$ 446,676	2.1%
\$ 69,279,290	\$ 66,527,432	\$ 2,751,859	4.0%

End of Year Projection- Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 2,882,339	\$ 2,706,005	\$ 176,335	6.1%
Executive	\$ 1,909,427	\$ 1,651,052	\$ 258,376	13.5%
E&EP	\$ 5,617,296	\$ 5,302,396	\$ 314,900	5.6%
Finance	\$ 5,390,660	\$ 4,949,262	\$ 441,398	8.2%
IT	\$ 38,196,926	\$ 37,881,767	\$ 315,159	0.8%
OSP	\$ 3,973,052	\$ 3,620,027	\$ 353,024	8.9%
Operations	\$ 25,699,300	\$ 25,093,281	\$ 606,018	2.4%
Total	\$ 83,669,000	\$ 81,203,791	\$ 2,465,210	2.9%