

Finance and Budget Report

Exchange Board Meeting

December 04, 2024

Jim Crawford, Chief Financial Officer (he/him)



December Finance Update

- ▶ October month end variance of (\$134,590) or 1.9% over budget.
 - ▶ The main driver of this underspend is the timing of expenditures as compared to budget.
- ▶ Year to Date variance of \$498,126 or 1.8% under budget.
- ▶ October is the first month of the new federal fiscal year (FFY25), and with that comes an updated cost allocation methodology reflecting the addition of the WA Apple Health Expansion (AHE) population.
 - ▶ The change in fund sources used to support this population is reflected in our over (and under) spend for October.
 - ▶ This was expected and we anticipate this will be remedied by the supplemental fund shift decision package that we submitted this summer.

SFY23-25 Biennial Appropriation

	2023-25 Biennium
Biennial Appropriation	\$ 293,101,000

Operational Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
General Fund - State	\$ 9,671,000	\$ 7,156,000	\$ 16,827,000
General Fund - Medicaid	\$ 33,222,000	\$ 31,624,000	\$ 64,846,000
17T	\$ 40,776,000	\$ 42,752,000	\$ 83,528,000
Total	\$ 83,669,000	\$ 81,532,000	\$ 165,201,000
Premium Assistance Accounts	SFY 24 Appropriation	SFY 25 Appropriation	Biennial Budget
Education Legacy Trust	\$ 150,000	\$ 200,000	\$ 350,000
Child Care Premium Assistance (ARPA)	\$ 2,550,000	\$ -	\$ 2,550,000
State Health Care Affordability Account (E2SSB)	\$ 55,000,000	\$ 70,000,000	\$ 125,000,000
Total	\$ 57,700,000	\$ 70,200,000	\$ 127,900,000

Premium Assistance Biennium to date

Account	Biennial Appropriation	Expenditures To Date	Projected Spend
State Health Care Affordability Account (E2SSB)	\$ 125,000,000	69,861,632	\$ 107,300,000

SFY 2025 Expenditure Report by Fund Source

October 2024

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 861,414	\$ 1,123,677	\$ (262,264)	-30.4%
GF-Federal	\$ 2,771,794	\$ 2,969,047	\$ (197,254)	-7.1%
17T	\$ 3,623,204	\$ 3,298,276	\$ 324,928	9.0%
Total	\$ 7,256,411	\$ 7,391,001	\$ (134,590)	-1.9%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 2,471,747	\$ 2,509,613	\$ (37,867)	-1.5%
\$ 10,658,114	\$ 10,895,707	\$ (237,593)	-2.2%
\$ 15,190,493	\$ 14,416,907	\$ 773,586	5.1%
\$ 28,320,354	\$ 27,822,228	\$ 498,126	1.8%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 7,156,000	\$ 7,156,000	\$ -	0.0%
GF-Federal	\$ 31,624,000	\$ 31,591,665	\$ 32,335	0.1%
17T	\$ 44,460,000	\$ 43,356,680	\$ 1,103,320	2.5%
Total	\$ 83,240,000	\$ 82,104,345	\$ 1,135,655	1.4%

SFY 2025 Expenditure Report by Object

October 2024

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,780,187	\$ 1,759,771	\$ 20,417	1.1%
Benefits	\$ 534,898	\$ 517,174	\$ 17,724	3.3%
Contracts	\$ 4,087,709	\$ 4,159,744	\$ (72,036)	-1.8%
Goods and Services	\$ 837,291	\$ 931,240	\$ (93,949)	-11.2%
Travel	\$ 16,325	\$ 23,071	\$ (6,745)	-41.3%
Total	\$ 7,256,411	\$ 7,391,001	\$ (134,590)	-1.9%

Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 7,114,166	\$ 6,960,475	\$ 153,690	2.2%
Benefits	\$ 2,116,262	\$ 2,049,705	\$ 66,557	3.1%
Contracts	\$ 14,923,615	\$ 14,389,503	\$ 534,112	3.6%
Goods and Services	\$ 4,098,365	\$ 4,373,031	\$ (274,666)	-6.7%
Travel	\$ 67,947	\$ 49,513	\$ 18,433	27.1%
Total	\$ 28,320,354	\$ 27,822,228	\$ 498,126	1.8%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 22,189,178	\$ 21,935,487	\$ 253,690	1.1%
Benefits	\$ 6,547,446	\$ 6,409,549	\$ 137,897	2.1%
Contracts	\$ 44,140,259	\$ 43,435,669	\$ 704,590	1.6%
Goods and Services	\$ 10,164,459	\$ 10,143,414	\$ 21,045	0.2%
Travel	\$ 198,659	\$ 180,225	\$ 18,433	9.3%
Total	\$ 83,240,000	\$ 82,104,345	\$ 1,135,656	1.4%

SFY 2025 Expenditure Report by Department

October 2024

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 381,526	\$ 321,195	\$ 60,331	15.8%
Executive	\$ 180,106	\$ 145,447	\$ 34,658	19.2%
E&EP	\$ 695,350	\$ 709,251	\$ (13,901)	-2.0%
Finance	\$ 384,159	\$ 331,396	\$ 52,763	13.7%
IT	\$ 3,669,468	\$ 3,818,589	\$ (149,122)	-4.1%
OSP	\$ 337,242	\$ 385,760	\$ (48,518)	-14.4%
Operations	\$ 1,608,560	\$ 1,679,362	\$ (70,802)	-4.4%
Total	\$ 7,256,411	\$ 7,391,001	\$ (134,590)	-1.9%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 1,627,016	\$ 1,526,744	\$ 100,273	6.2%
\$ 633,896	\$ 527,856	\$ 106,040	16.7%
\$ 2,157,406	\$ 1,866,405	\$ 291,000	13.5%
\$ 1,775,718	\$ 1,657,415	\$ 118,303	6.7%
\$ 14,299,078	\$ 14,548,207	\$ (249,129)	-1.7%
\$ 1,298,863	\$ 1,251,902	\$ 46,961	3.6%
\$ 6,528,377	\$ 6,443,698	\$ 84,679	1.3%
\$ 28,320,354	\$ 27,822,228	\$ 498,126	1.8%

End of Year Projection- Budget

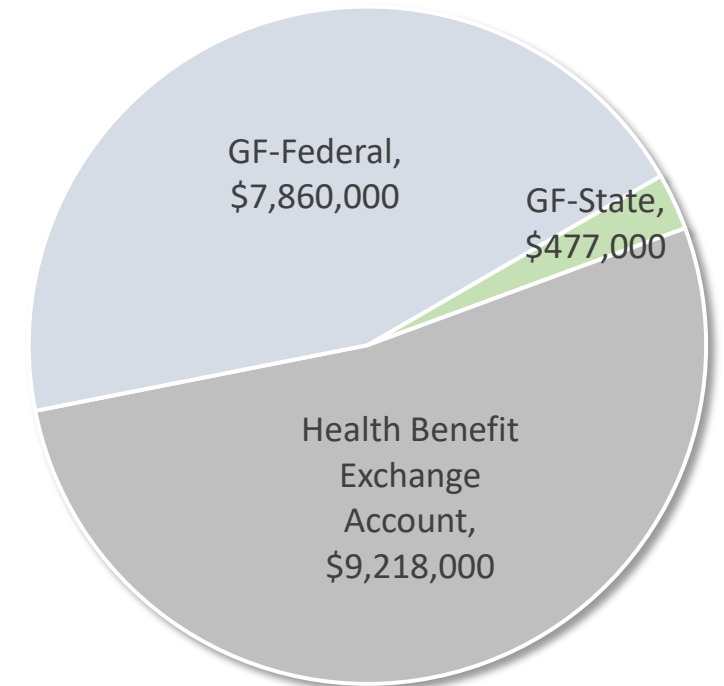
Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 3,213,892	\$ 3,113,619	\$ 100,273	3.1%
Executive	\$ 1,921,573	\$ 1,822,411	\$ 99,162	5.2%
E&EP	\$ 5,539,133	\$ 5,248,132	\$ 291,000	5.3%
Finance	\$ 5,730,264	\$ 5,611,961	\$ 118,303	2.1%
IT	\$ 40,013,994	\$ 39,781,218	\$ 232,776	0.6%
OSP	\$ 3,869,015	\$ 3,756,054	\$ 112,961	2.9%
Operations	\$ 22,952,129	\$ 22,770,948	\$ 181,181	0.8%
Total	\$ 83,240,000	\$ 82,104,345	\$ 1,135,656	1.4%

2025-27 Budget Request

HBE Decision Packages

Decision Package: Premium Assistance	2025-27 Biennium	Fund Source
Cascade Care Savings	\$95,000,000	Health Care Affordability Account

Decision Package: Operational Funds	2025-27 Biennium	Fund Source
Healthplanfinder M&O	\$968,000	GF-Fed, 17T, GF-S
Lead Organization M&O Increase	\$702,000	17T, GF-Fed, GF-S
Response to ACA Changes	\$4,672,000	17T, GF-Fed, GF-S
CSC and SI Procurement Costs	\$2,640,000	GF-Fed, 17T, GF-S
HPF and Customer Support	\$4,897,000	17T, GF-Fed, GF-S
Apple Health Expansion	\$344,000	GF-State
General Wage Increase	\$1,642,000	17T, GF-Fed, GF-S
HHS Coalition Engagement	\$840,000	17T, GF-Fed, GF-S
Expanding Access/Focused Engagement	\$850,000	GF-Fed, 17T, GF-S
Total Operational Funds	\$17,555,000	





washington
healthplanfinder

click. compare. covered.

www.wahealthplanfinder.org

| www.wahbexchange.org

| 1-855-923-4633

Cascade Care Saving: Premium Assistance

Summary: Ongoing funding for the subsidy beginning in FY2026 to support \$75 million per year beginning in plan year 2026, and help ease the impact of ARPA sunsetting at the end of 2025

Desired Outcome: Ongoing funding for Cascade Care Savings

