

Finance Report

Exchange Operations Committee

March 17, 2026

Addie Gray, Interim Chief Financial Officer (she/her)

March Finance Update

- ▶ February month end variance of 175,000 or 2.5% under budget
 - ▶ The driver of this underspend is the timing of expenditures as compared to budget and an organization-wide trend of underspending
- ▶ Year to Date variance of \$2,624,000 or 4.7% under budget
 - ▶ Entirety of underspend is biennially appropriated and will be available to spend as activities continue to ramp up
 - ▶ The budget team is working closely with departmental leadership to ensure that the conference budget is implemented to reflect resource needs and organizational priorities

SFY25-27 Biennial Appropriation

	2025-27 Biennium
Biennial Appropriation	\$ 313,949,000

Operational Accounts	SFY 26 Appropriation	SFY 27 Appropriation	Biennial Budget
General Fund - State	\$ 8,966,000	\$ 9,252,000	\$ 18,218,000
General Fund - Medicaid	\$ 42,381,000	\$ 45,155,000	\$ 87,536,000
17T	\$ 44,607,000	\$ 50,688,000	\$ 95,295,000
Total	\$ 95,954,000	\$ 105,095,000	\$ 201,049,000
Premium Assistance Accounts	SFY 26 Appropriation	SFY 27 Appropriation	Biennial Budget
Education Legacy Trust	\$ 150,000	\$ 200,000	\$ 350,000
Child Care Premium Assistance (ARPA)	\$ 2,550,000	\$ -	\$ 2,550,000
State Health Care Affordability Account	\$ 55,000,000	\$ 55,000,000	\$ 110,000,000
Total	\$ 57,700,000	\$ 55,200,000	\$ 112,900,000

Premium Assistance Biennium to date

Account	Biennial Appropriation	Expenditures To Date	Projected Spend
State Health Care Affordability Account	\$ 110,000,000	33,425,725	\$ 104,500,000

SFY 2026 Expenditure Report by Fund Source

February 2026

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 790,371	\$ 767,433	\$ 22,938	2.9%
GF-Federal	\$ 3,035,140	\$ 2,941,912	\$ 93,228	3.1%
17T	\$ 3,054,761	\$ 2,996,155	\$ 58,606	1.9%
Total	\$ 6,880,272	\$ 6,705,500	\$ 174,772	2.5%

Year to Date

Budget	Expenditures	Variance under/(over)	Variance %
\$ 6,171,646	\$ 6,343,331	\$ (171,685)	-2.8%
\$ 22,993,617	\$ 22,065,466	\$ 928,151	4.0%
\$ 27,141,916	\$ 25,273,756	\$ 1,868,160	6.9%
\$ 56,307,178	\$ 53,682,553	\$ 2,624,621	4.7%

End of Year Projection- Total Funds

Fund	Budget	Expenditures	Variance under/(over)	Variance %
GF-State	\$ 8,792,218	\$ 8,792,218	\$ -	0.0%
GF-Federal	\$ 34,428,959	\$ 33,720,809	\$ 708,151	2.1%
17T	\$ 41,273,025	\$ 39,534,865	\$ 1,738,160	4.2%
Total	\$ 84,494,202	\$ 82,047,892	\$ 2,446,310	2.9%

SFY 2026 Expenditure Report by Object

February 2026

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 1,963,937	\$ 1,954,207	\$ 9,730	0.5%
Benefits	\$ 540,041	\$ 540,332	\$ (291)	-0.1%
Contracts	\$ 3,634,446	\$ 3,571,017	\$ 63,429	1.7%
Goods and Services	\$ 730,364	\$ 630,717	\$ 99,647	13.6%
Travel	\$ 11,484	\$ 9,228	\$ 2,256	19.6%
Total	\$ 6,880,272	\$ 6,705,500	\$ 174,772	2.5%

Year to Date

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 15,564,498	\$ 15,152,833	\$ 411,665	2.6%
Benefits	\$ 4,224,328	\$ 4,064,798	\$ 159,530	3.8%
Contracts	\$ 29,604,828	\$ 27,879,523	\$ 1,725,305	5.8%
Goods and Services	\$ 6,821,647	\$ 6,506,561	\$ 315,087	4.6%
Travel	\$ 91,873	\$ 78,839	\$ 13,034	14.2%
Total	\$ 56,307,174	\$ 53,682,553	\$ 2,624,621	4.7%

End of Year Projection- Enacted Budget

Object	Budget	Expenditures	Variance under/(over)	Variance %
Salaries	\$ 23,420,251	\$ 23,108,582	\$ 311,669	1.3%
Benefits	\$ 6,384,492	\$ 6,274,962	\$ 109,530	1.7%
Contracts	\$ 45,168,143	\$ 43,871,153	\$ 1,296,990	2.9%
Goods and Services	\$ 9,383,507	\$ 8,668,420	\$ 715,088	7.6%
Travel	\$ 137,810	\$ 124,776	\$ 13,034	9.5%
Total	\$ 84,494,202	\$ 82,047,892	\$ 2,446,310	2.9%

SFY 2026 Expenditure Report by Department

February 2026

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 179,583	\$ 158,331	\$ 21,252	11.8%
Executive	\$ 157,860	\$ 143,917	\$ 13,943	8.8%
E&CP	\$ 432,925	\$ 430,548	\$ 2,377	0.5%
Finance	\$ 426,959	\$ 377,644	\$ 49,315	11.6%
IT	\$ 3,628,373	\$ 3,604,019	\$ 24,354	0.7%
OSP	\$ 350,909	\$ 328,760	\$ 22,149	6.3%
Operations	\$ 1,703,663	\$ 1,662,282	\$ 41,381	2.4%
Total	\$ 6,880,272	\$ 6,705,500	\$ 174,772	2.5%

Year to Date

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 2,582,826	\$ 2,314,105	\$ 268,720	10.4%
Executive	\$ 1,315,980	\$ 1,187,424	\$ 128,556	9.8%
E&CP	\$ 3,669,050	\$ 3,264,440	\$ 404,610	11.0%
Finance	\$ 4,341,755	\$ 3,802,916	\$ 538,839	12.4%
IT	\$ 26,636,801	\$ 26,458,885	\$ 177,916	0.7%
OSP	\$ 2,886,104	\$ 2,446,226	\$ 439,878	15.2%
Operations	\$ 14,874,657	\$ 14,208,558	\$ 666,099	4.5%
Total	\$ 56,307,173	\$ 53,682,553	\$ 2,624,621	4.7%

End of Year Projection- Budget

Department	Budget	Expenditures	Variance under/(over)	Variance %
Communications	\$ 3,301,157	\$ 3,032,437	\$ 268,720	8.1%
Executive	\$ 1,951,695	\$ 1,823,139	\$ 128,556	6.6%
E&CP	\$ 5,247,755	\$ 4,843,140	\$ 404,615	7.7%
Finance	\$ 6,255,749	\$ 5,808,166	\$ 447,583	7.2%
IT	\$ 39,702,107	\$ 39,652,056	\$ 50,051	0.1%
OSP	\$ 4,114,749	\$ 3,634,065	\$ 480,684	11.7%
Operations	\$ 23,920,989	\$ 23,254,890	\$ 666,099	2.8%
Total	\$ 84,494,202	\$ 82,047,892	\$ 2,446,310	2.9%