



# Washington Health Benefit Exchange

December 2014 Actual vs. Budget Operational Analysis

## Washington Health Benefit Exchange Modified Cash-Basis Statement by Category From 12/1/2014 Through 12/31/2014

Expense	December	December	Variance	Variance	YTD Actual	YTD Budget	YTD Variance	YTD	Total 2014	% of Total
	Actual	Budget	Favorable/ (Unfavorable)				%			
Salaries	\$ 924,951	\$ 1,028,684	\$ 103,733 (a)	10.1%	\$ 10,145,955	\$ 12,339,419	\$ 2,193,464 (a)	17.8%	\$ 12,339,419	17.8%
Benefits	268,589	308,605	40,016 (a)	13.0%	3,072,645	3,701,827	629,182 (a)	17.0%	3,701,826	17.0%
Consulting	2,500,426	4,487,937	1,987,511 (b)	44.3%	22,455,630	38,471,075	16,015,445 (b)	41.6%	37,037,668	39.4%
IT Infrastructure	-	45,833	45,833 (c)	100.0%	-	550,000	550,000 (c)	100.0%	550,000	100.0%
General & Admin	457,796	563,045	105,249 (d)	18.7%	7,126,222	7,810,292	684,069 (d)	8.8%	8,280,862	13.9%
Facility & Related	151,559	144,741	(6,819) (e)	-4.7%	1,504,304	1,736,832	232,528	13.4%	1,736,826	13.4%
Contractual	6,085,122	7,781,245	1,696,123	21.8%	70,977,843	88,590,384	17,612,541 (f)	19.9%	89,553,227	20.7%
<b>Total Expense</b>	<b>\$ 10,388,443</b>	<b>\$ 14,360,090</b>	<b>\$ 3,971,647</b>	<b>27.7%</b>	<b>\$ 115,282,600</b>	<b>\$ 153,199,829</b>	<b>\$ 37,917,229</b>	<b>24.8%</b>	<b>\$ 153,199,828</b>	<b>24.8%</b>

**Note - Current Month and YTD Budget include the Level 1 Grant Award**

### Explanations

- (a) - Current month & YTD Salaries & Benefits expenditures are lower than budget due to delays in hiring compared to budget.
- (b) - Current month & YTD Consulting is lower than budget primarily due to timing of Communications, Operations and Finance and Admin consulting support services.
- (c) - There have been no IT Infrastructure costs as most costs were incurred in 2013. It is assumed that there will be some costs in this category in 2014.
- (d) - Current month and YTD G&A expenditure are lower than budget primarily due to negotiating lower credit card and ACH banks fees.
- (e) - Current month F&R expenditures are higher then budget primarily due to increase in Capital Way facilities expenditures due to temp staff and UAT testers
- (f) - YTD Contractual expenditures are lower than budget primarily due to timing of IT and Operations deliverables relative to the Level 1 Grant. No cost extension has now been granted.



# Washington Health Benefit Exchange Modified Cash-Basis Statement by Department From 12/1/2014 Through 12/31/2014

Expense	December	December	Variance	Variance %	YTD Actual	YTD Budget	YTD Variance	YTD Variance %	Total 2014 Budget	% of Total Budget Remaining
	Actual	Budget	Favorable/ (Unfavorable)				Favorable/ (Unfavorable)			
Executive Office	\$ 218,514	\$ 210,919	\$ (7,595) (a)	-3.6%	\$ 1,866,022	\$ 2,143,258	\$ 277,236 (a)	12.9%	\$ 2,014,000	7.3%
IT	4,404,710	5,412,158	1,007,448 (b)	18.6%	57,103,238	66,552,336	9,449,098 (b)	14.2%	66,681,593	14.4%
Operations (NG)	3,152,872	3,792,259	639,387 (c)	16.9%	31,097,844	45,534,410	14,436,566 (c)	31.7%	45,534,409	31.7%
Communications	1,944,779	3,336,494	1,391,714 (d)	41.7%	14,852,714	19,548,666	4,695,952 (d)	24.0%	19,548,666	24.0%
Policy	(10,128)	349,173	359,301 (e)	102.9%	1,399,115	4,210,072	2,810,957 (e)	66.8%	4,210,072	66.8%
Finance & Admin	490,057	866,548	376,491 (f)	43.4%	5,816,993	10,427,822	4,610,829 (f)	44.2%	10,427,821	44.2%
Operations (SHOP)	103,535	274,109	170,573 (g)	62.2%	2,034,714	3,362,102	1,327,388 (g)	39.5%	3,362,102	39.5%
Legal	84,104	118,430	34,327 (h)	29.0%	1,111,960	1,421,164	309,203 (h)	21.8%	1,421,164	21.8%
<b>Total Expense</b>	<b>\$10,388,443</b>	<b>\$ 14,360,090</b>	<b>\$ 3,971,647</b>	<b>27.7%</b>	<b>\$ 115,282,600</b>	<b>\$ 153,199,829</b>	<b>\$ 37,917,229</b>	<b>24.8%</b>	<b>\$ 153,199,828</b>	<b>24.8%</b>

Note - Current Month and YTD Budget include the Level 1 Grant Award

2014 FTEs by Department	December	Budgeted	Variance	Variance %	Current Month and YTD
	Actual FTEs	FTEs			
Executive Office	4	4	0	0.0%	(a) - Variance is primarily due to timing of executive consulting services
IT	39	45	(6)	-13.3%	(b) - Variance is primarily due to timing of contractual deliverables
Operations (NG)	33	34	(1)	-2.9%	(c) - Variance is primarily due to timing of contractual services
Communications	16	17	(1)	-5.9%	(d) - Variance is primarily due to timing of marketing buys and contractual services
Policy	8	10	(2)	-20.0%	(e) - Variance is primarily due to timing of consulting support services & accrual adjustment
Finance & Admin	22	22	0	0.0%	(f) - Variance is primarily due to timing of financial related consulting services and lower bank fees due to bank fees being renegotiated
Operations (SHOP)	8	9	(1)	-11.1%	(g) - Variance is primarily due to timing of consulting & contractual support services
Legal	7	7	0	0.0%	(h) - Variance is primarily due to timing of legal consulting services
<b>Total FTEs at month end</b>	<b>137</b>	<b>148</b>	<b>(11)</b>	<b>-7.4%</b>	

